

# **GISTIX (NORTHERN)**

**LIMITED**

## **UNAUDITED ABBREVIATED ACCOUNTS**

**31 JULY 2009**



# **GISTIX (NORTHERN) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2009**

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**GISTIX (NORTHERN) LIMITED**

(Company Registration Number 3023865)

**ABBREVIATED BALANCE SHEET****31 JULY 2009**

|   | Note     | 2009           | 2008           |
|---|----------|----------------|----------------|
|   |          | £              | £              |
| <b>FIXED ASSETS</b>                                   | <b>2</b> |                |                |
| Tangible assets                                       |          | 6,456          | 4,944          |
| <b>CURRENT ASSETS</b>                                 |          |                |                |
| Debtors   |          | 3,115          | 3,807          |
| Cash at bank and in hand                              |          | 259,632        | 294,265        |
|   |          | <u>262,747</u> | <u>298,072</u> |
| <b>CREDITORS: Amounts falling due within one year</b> |          | <u>105,394</u> | <u>119,933</u> |
| <b>NET CURRENT ASSETS</b>                             |          | <u>157,353</u> | <u>178,139</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          | <u>163,809</u> | <u>183,083</u> |
| <b>PROVISIONS FOR LIABILITIES</b>                     |          | <u>176</u>     | <u>-</u>       |
|   |          | <u>163,633</u> | <u>183,083</u> |

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

# GISTIX (NORTHERN) LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2009

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|                                | Note | 2009<br>£      | 2008<br>£      |
|--------------------------------|------|----------------|----------------|
| <b>CAPITAL AND RESERVES</b>    |      |                |                |
| Called-up equity share capital | 3    | 400            | 400            |
| Profit and loss account        |      | 163,233        | 182,683        |
| <b>SHAREHOLDERS' FUNDS</b>     |      | <u>163,633</u> | <u>183,083</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25 February 2010, and are signed on their behalf by



M AINSLEY



R M MARSDEN

The notes on pages 3 to 4 form part of these abbreviated accounts

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# **GISTIX (NORTHERN) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2009**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents the invoiced amount of goods and services provided stated net of valued added tax. Turnover is attributable to one activity namely that of supplier and developer of computer software.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|           |                     |
|-----------|---------------------|
| Equipment | - 25% straight line |
|-----------|---------------------|

#### **Deferred taxation**

Deferred taxation is provided on the liability method on all short term timing differences. Provision is also made for long term timing differences except for those which are not expected to reverse in the future.

**GISTIX (NORTHERN) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2009**

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**2. FIXED ASSETS**

|                           | <b>Tangible<br/>assets<br/>£</b> |
|---------------------------|----------------------------------|
| <b>COST</b>               |                                  |
| At 1 August 2008          | 51,696                           |
| Additions                 | <u>5,433</u>                     |
| <b>At 31 July 2009</b>    | <b><u>57,129</u></b>             |
| <br><b>DEPRECIATION</b>   |                                  |
| At 1 August 2008          | 46,752                           |
| Charge for year           | <u>3,921</u>                     |
| <b>At 31 July 2009</b>    | <b><u>50,673</u></b>             |
| <br><b>NET BOOK VALUE</b> |                                  |
| <b>At 31 July 2009</b>    | <b><u>6,456</u></b>              |
| At 31 July 2008           | <u>4,944</u>                     |

**3. SHARE CAPITAL**

Allotted, called up and fully paid:

|                            | <b>2009</b> |            | <b>2008</b> |            |
|----------------------------|-------------|------------|-------------|------------|
|                            | No          | £          | No          | £          |
| Ordinary shares of £1 each | <u>400</u>  | <u>400</u> | <u>400</u>  | <u>400</u> |