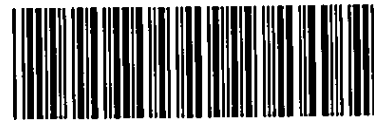


Company Registration Number 3023865

GISTIX (NORTHERN) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JULY 2006

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GISTIX (NORTHERN) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2006

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

GISTIX (NORTHERN) LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2006

	Note	2006	2005
		£	£
FIXED ASSETS	2		
Tangible assets		2,779	2,786
CURRENT ASSETS			
Debtors		2,323	14,616
Cash at bank and in hand		214,756	187,434
		<u>217,079</u>	<u>202,050</u>
CREDITORS: Amounts falling due within one year		<u>90,758</u>	<u>95,604</u>
NET CURRENT ASSETS		<u>126,321</u>	<u>106,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>129,100</u>	<u>109,232</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	400	400
Profit and loss account		128,700	108,832
SHAREHOLDERS' FUNDS		<u>129,100</u>	<u>109,232</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 3 April 2007 and are signed on their behalf by


M AINSLEY


R M MARSDEN

The notes on pages 2 to 3 form part of these abbreviated accounts

GISTIX (NORTHERN) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced amount of goods and services provided stated net of valued added tax. Turnover is attributable to one activity namely that of supplier and developer of computer software.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% straight line
Computer and software	- 50% straight line

Deferred taxation

Deferred taxation is provided on the liability method on all short term timing differences. Provision is also made for long term timing differences except for those which are not expected to reverse in the future.

GISTIX (NORTHERN) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2006

2. FIXED ASSETS

	Tangible assets £
COST	
At 1 August 2005	42,462
Additions	<u>2,583</u>
At 31 July 2006	<u>45,045</u>
DEPRECIATION	
At 1 August 2005	39,676
Charge for year	<u>2,590</u>
At 31 July 2006	<u>42,266</u>
NET BOOK VALUE	
At 31 July 2006	<u>2,779</u>
At 31 July 2005	<u>2,786</u>

3. SHARE CAPITAL

Authorised share capital:

	2006 £	2005 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2006	2005
	No £	No £
Ordinary shares of £1 each	<u>400 400</u>	<u>400 400</u>