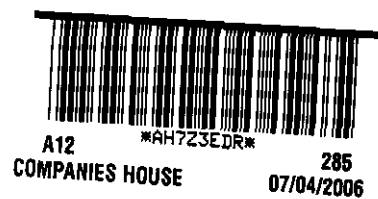


COMPANY REGISTRATION NUMBER:3023865

**GISTIX (NORTHERN) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 JULY 2005**



**GISTIX (NORTHERN) LIMITED**

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**FOR THE YEAR ENDED 31 JULY 2005**

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**GISTIX (NORTHERN) LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JULY 2005**

		2005		2004	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		2,786		4,652
<b>Current assets</b>					
Debtors		14,616		3,814	
Cash at bank and in hand		<u>187,434</u>		<u>146,783</u>	
		202,050		150,597	
<b>Creditors: Amounts falling due within one year</b>		<u>(95,604)</u>		<u>(68,307)</u>	
<b>Net current assets</b>			<u>106,446</u>		<u>82,290</u>
<b>Net assets</b>			<u>109,232</u>		<u>86,942</u>
<b>Capital and reserves</b>					
Called up share capital	3		400		400
Profit and loss reserve			<u>108,832</u>		<u>86,542</u>
<b>Equity shareholders' funds</b>			<u>109,232</u>		<u>86,942</u>

For the financial year ended 31 July 2005, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 22 March 2006



**M AINSLEY**

**GISTIX (NORTHERN) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2005**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of sales of goods, net of value added tax.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Equipment	25% straight line basis
Computer and software	50% straight line basis

**Fixed assets**

All fixed assets are initially recorded at cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

**GISTIX (NORTHERN) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2005**

..... continued

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
As at 1 August 2004	37,642
Additions	<u>4,820</u>
As at 31 July 2005	<u>42,462</u>
<b>Depreciation</b>	
As at 1 August 2004	32,990
Charge for the year	<u>6,686</u>
As at 31 July 2005	<u>39,676</u>
<b>Net book value</b>	
As at 31 July 2005	<u>2,786</u>
As at 31 July 2004	<u>4,652</u>

**3 Share capital**

	<b>2005 £</b>	<b>2004 £</b>
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
400 Ordinary shares of £1 each	<u>400</u>	<u>400</u>