## ABBREVIATED ACCOUNTS 31 JULY 2003

A59 COMPANIES HOUSE

0185 17/04/04

## **ABBREVIATED ACCOUNTS**

## YEAR ENDED 31 JULY 2003

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

#### ABBREVIATED BALANCE SHEET

## 31 JULY 2003

		2003		2002	
	Note	£	£	£	£
FIXED ASSETS	2				
Tangible assets			4,167		4,128
CURRENT ASSETS					
Debtors		9,741		37,341	
Cash at bank and in hand		139,056		89,865	
		148,797		127,206	
CREDITORS: Amounts falling due	e				
within one year		77,571		66,334	
NET CURRENT ASSETS			71,226		60,872
TOTAL ASSETS LESS CURREN	T LIABII	LITIES	75,393		65,000

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

#### ABBREVIATED BALANCE SHEET (continued)

#### 31 JULY 2003

	Note	2003 £	2002 £
CAPITAL AND RESERVES Called-up equity share capital Profit and loss account	3	400 74,993	400 64,600
SHAREHOLDERS' FUNDS		75,393	65,000

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 14/3/2004 and are signed on their behalf by:

DIRECTOR DIRECTOR

The notes on pages 3 to 4 form part of these abbreviated accounts.

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 31 JULY 2003

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents the invoiced amount of goods and services provided stated net of valued added tax. Turnover is attributable to one activity namely that of supplier and developer of computer software.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment and software

between 1 and 5 years

#### **Deferred** taxation

Deferred taxation is provided on the liability method on all short term timing differences. Provision is also made for long term timing differences except for those which are not expected to reverse in the future.

#### 2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2002 Additions	20,385 8,331
At 31 July 2003	28,716
DEPRECIATION	
At 1 August 2002 Charge for year	16,257 8,292
At 31 July 2003	24,549
NET BOOK VALUE	
At 31 July 2003	4,167
At 31 July 2002	4,128

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 31 JULY 2003

3.	SHARE CAPITAL				
	Authorised share capital:		2003		2002
	10,000 Ordinary shares of £1 each		£ 10,000		£ 10,000
	Allotted, called up and fully paid:				
		2003		2002	
		No	£	No	£
	Ordinary shares of £1 each	400	400	400	400