

COMPANY REGISTRATION NUMBER 03023690

AQUATANIA LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
28 FEBRUARY 2010



AQUATANIA LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2010

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AQUATANIA LIMITED
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		188	-
CURRENT ASSETS			
Debtors		2,589	3,333
CREDITORS: Amounts falling due within one year	3	11,596	14,393
NET CURRENT LIABILITIES		(9,007)	(11,060)
TOTAL ASSETS LESS CURRENT LIABILITIES		(8,819)	(11,060)
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		(8,821)	(11,062)
DEFICIT		(8,819)	(11,060)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 29/4/10, and are signed on their behalf by

P AAROSIN
 Director

Company Registration Number 03023690

AQUATANIA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2010

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on the going concern basis, notwithstanding the deficit on reserves. The directors will continue to support the company and are confident that the company can operate within its existing bank facility.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - over 3 years

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>250</u>
At 28 February 2010	<u>250</u>
DEPRECIATION	
Charge for year	<u>62</u>
At 28 February 2010	<u>62</u>
NET BOOK VALUE	
At 28 February 2010	<u>188</u>
At 28 February 2009	<u>-</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2010 £	2009 £
Bank loans and overdrafts	<u>3,513</u>	<u>6,036</u>

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YEAR ENDED 28 FEBRUARY 2010

4. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>