

BOW COMMUNICATIONS LIMITED

(Registered in England, Number 3022443)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

30th JUNE 1997



KENNETH HAYES & CO
Chartered Accountants
City House
2/4 Dam Street
LICHFIELD
Staffs
WS13 6AA

BOW COMMUNICATIONS LIMITED

INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS - 30th JUNE 1997

PAGE

1 & 2. ABBREVIATED BALANCE SHEET

3 - 4. NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

BOW COMMUNICATIONS LIMITED**ABBREVIATED BALANCE SHEET as at 30th JUNE 1997**

	<u>Note</u>	15 Months to <u>30.6.97</u> £	Year to <u>31.3.96</u> £
<u>FIXED ASSETS</u>			
Investments	3	25	25
<u>CURRENT ASSETS</u>			
Debtors	4	19,936	18,761
Cash at Bank and in Hand		173	519
Other Debtors		7	-
		20,116	19,280
<u>CREDITORS</u>			
Amounts falling due within one year	5	(20,205)	(19,925)
<u>NET CURRENT LIABILITIES</u>			
		(89)	(645)
		£ (64)	£ (620)
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	6	100	100
Profit and Loss Account		(164)	(720)
		£ (64)	£ (620)

The directors' statement can be found on page 2.

Continued

BOW COMMUNICATIONS LIMITED**ABBREVIATED BALANCE SHEET as at 30th JUNE 1997 (Continued)****DIRECTORS' STATEMENT ON THE ABBREVIATED BALANCE SHEET**

The directors are satisfied that the company was entitled to exemption under subsection (1) of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of Section 249B in relation to the financial statements for the financial year.

The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps accounting records which comply with Section 221;
- (ii) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with requirements of this Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

S Orr - Director

13th March 1998

The annexed notes form part of these abbreviated financial statements.

BOW COMMUNICATIONS LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS - 30th JUNE 1997****1. ACCOUNTING POLICIES**

Accounting policies affecting items material in determining the company's results and in stating the company's financial position are set out below:

Investments

Investments are recorded at cost.

2. INVESTMENTS

	Proportional Voting Rights and Ordinary <u>Capital Held</u>	<u>Cost</u> <u>£</u>
Investments in Subsidiary Undertakings:		
Lloyd Webb Simpson Ltd	100% <u> </u>	£ 25 <u> </u>

This undertaking was registered in England and Wales.

Continued

BOW COMMUNICATIONS LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS - 30th JUNE 1997**

(Continued)

	15 Months to <u>30.6.97</u> £	Year to <u>31.3.96</u> £
3. <u>CALLED UP SHARE CAPITAL</u>		
Authorised:		
A Ordinary Shares of £ 1 each	100	100
B Ordinary Shares of £ 1 each	100	100
	<hr/>	<hr/>
	£ 200	£ 200
	<hr/>	<hr/>
Issued and Fully Paid:		
A Ordinary Shares of £ 1 each	52	52
B Ordinary Shares of £ 1 each	48	48
	<hr/>	<hr/>
	£ 100	£ 100
	<hr/>	<hr/>

4. TRANSACTIONS WITH RELATED PARTIES

<u>Name of Related Party</u>	<u>Relationship</u>	<u>Transactions Occurring with Related Party</u>
Lloyd Webb Simpson Ltd	Subsidiary Undertaking	Bow Communications Ltd monies used to fund Lloyd Webb Simpson Ltd Loan Outstanding £19,181 (1996 : £18,761)