

BEAD LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

BEAD LIMITED

COMPANY INFORMATION

DIRECTOR	Mr B E Chamberlain
COMPANY SECRETARY	Mrs E A Chamberlain
REGISTERED NUMBER	03022219
REGISTERED OFFICE	Wealden Court Church Street Teston Maidstone Kent ME18 5AG
ACCOUNTANTS	MHA MacIntyre Hudson Chartered Accountants Victoria Court 17-21 Ashford Road Maidstone Kent ME14 5FA

BEAD LIMITED

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BEAD LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MAY 2017

The director presents his report and the unaudited financial statements for the year ended 31 May 2017.

DIRECTOR'S RESPONSIBILITIES STATEMENT

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTOR

The director who served during the year was:

Mr B E Chamberlain

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board and signed on its behalf.

Mrs E A Chamberlain
Secretary

Date: 28 February 2018

BEAD LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY
FINANCIAL STATEMENTS OF BEAD LIMITED
FOR THE YEAR ENDED 31 MAY 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bead Limited for the year ended 31 May 2017 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/>

regulations-standards-and-guidance.

This report is made solely to the director of Bead Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Bead Limited and state those matters that we have agreed to state to the director of Bead Limited in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bead Limited and its director for our work or for this report.

It is your duty to ensure that Bead Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Bead Limited. You consider that Bead Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Bead Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MHA MacIntyre Hudson

Chartered Accountants
Victoria Court
17-21 Ashford Road
Maidstone
Kent
ME14 5FA

28 February 2018

BEAD LIMITED
REGISTERED NUMBER: 03022219

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2017

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET
AS AT 31 MAY 2017

	Note	2017 £	2016 £
CURRENT ASSETS			
Debtors	2	<u>2</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>2</u></u>	<u><u>2</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>2</u>	<u>2</u>
SHAREHOLDERS' FUNDS	4	<u><u>2</u></u>	<u><u>2</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ended 31 May 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr B E Chamberlain
Director

Date: 28 February 2018

The notes on page 4 form part of these financial statements.

BEAD LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2. DEBTORS

	2017	2016
	£	£
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

3. SHARE CAPITAL

	2017	2016
	£	£
Allotted, called up and fully paid		
2 Ordinary shares shares of £1 each	<u>2</u>	<u>2</u>

4. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2017	2016
	£	£
Shareholders' funds at 1 June 2016 and 31 May 2017	<u>2</u>	<u>2</u>

5. CONTROLLING PARTY

The ultimate holding company and controlling party is Wealden Holdings Limited.