

STANHOPE SECURITIES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

| | Note | 2023 £ | 2022 £ |
|--|------|-----------|-----------|
| Fixed Assets | | | |
| Unlisted investment | 3 | 52,880 | 52,880 |
| Creditors: amounts falling due after more than one year | | | |
| Amounts owed to group undertakings | | (52,878) | (52,878) |
| Net Assets | | 2 | 2 |
| Capital and Reserves | | | |
| Authorised share capital | | | |
| 1,000 ordinary shares of £1 each | | 1,000 | 1,000 |
| Allotted issued and called up share capital | | | |
| 2 ordinary shares of £1 | | 2 | 2 |

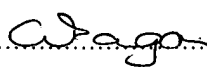
For the year ended 31 March 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

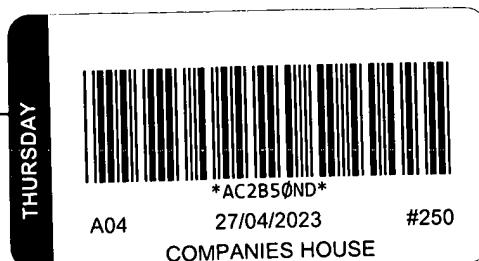
These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the directors on 20 April 2023 and signed on their behalf by:


Signature

Clare Pagan

Director



STANHOPE SECURITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 General information

The company is a private company limited by shares and is incorporated in the United Kingdom. The address of the registered office is 2nd Floor, 100 New Oxford Street, London WC1A 1HB. The company is a dormant company, and therefore did not trade during the current or prior financial period. These financial statements are presented in pounds sterling.

2 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards 102 "The Financial Reporting Standards Applicable to the UK and Republic of Ireland" (FRS102) and applicable legislation as set out in the Companies Act 2006.

The company has taken advantage of the transitional exemption permitted in FRS102 paragraph 35.10(m) which allows for the company, because it was dormant as at 1 April 2015 and for each subsequent financial year, to retain its accounting policies for reported assets, liabilities and equity at the date of transition until there is any change to those balances or the company undertakes new transactions.

The financial statements present information about the company as a single entity.

The smallest group for which consolidated financial statements are prepared which include the company is that headed by Stanhope plc, the financial statements for which are available from Companies House or Stanhope plc's registered office at 2nd Floor, 100 New Oxford Street, London WC1A 1HB.

3 Unlisted investment

| | |
|---|-------------|
| | £ |
| Cost at 31 March 2023 and 31 March 2022 | 2,081,975 |
| Provision against investment at 31 March 2023 and 31 March 2022 | (2,029,095) |
| | <hr/> |
| Net book value at 31 March 2023 and 31 March 2022 | 52,880 |
| | <hr/> |

4 Activities and profit and loss account

The company has not traded during the year, nor made any profits or loss nor incurred any liabilities (2022: £nil). There were no recognised gains or losses relating to the year (2022: £nil).

The directors did not receive any emoluments for their services to the company during the year (2022: £nil).

5 Related party transactions

At the year end, the company owed £52,878 to its immediate parent company, Stanhope plc, registered in England and Wales (2022: £52,878).