

STANHOPE SECURITIES LIMITED**BALANCE SHEET
AS AT 31 MARCH 2016**

		2016 £	2015 £
	Note		
Fixed Assets			
Investments	2	52,880	52,880
Creditors: amounts falling due after more than one year			
Amounts owed to group undertakings		(52,878)	(52,878)
Net Assets		<u>2</u>	<u>2</u>
Capital and Reserves			
Authorised share capital			
1,000 ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Allotted issued and called up share capital			
2 ordinary shares of £1 each		<u>2</u>	<u>2</u>

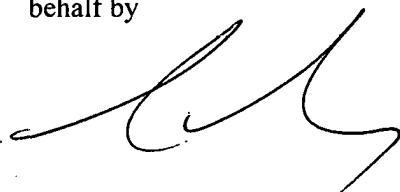
The company did not trade during the year ended 31 March 2016 and, accordingly, made neither a profit nor a loss. No profit and loss account is appended.

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the directors on 19 MAY 2016 and signed on their behalf by



Signature

SIMON CAMP

Name

Director

FRIDAY



LD4

20/05/2016

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COMPANIES HOUSE

STANHOPE SECURITIES LIMITED

NOTES TO THE BALANCE SHEET AS AT 31 MARCH 2016

Notes:

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards.

2 Investments

	£
Cost at 31 March 2016 and 31 March 2015	2,081,975
Provision against investments at 31 March 2016 and 31 March 2015	<u>(2,029,095)</u>
Net book value at 31 March 2016 and 31 March 2015	<u><u>52,880</u></u>

Investments comprise a 10.3% interest in Asite Limited, a property services company registered in England and Wales.

3 Holding company

The company regards Stanhope Plc, incorporated in England & Wales, as its immediate holding company and Stanhope Group Holdings Limited, also incorporated in England & Wales, as its ultimate holding company.