

Company Registration No. 03021732 (England and Wales)

SURETALK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

SURETALK LIMITED

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SURETALK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		9,768		10,526
Current assets					
Debtors		14,619		2,093	
Cash at bank and in hand		44,001		7,862	
		<u>58,620</u>		<u>9,955</u>	
Creditors: amounts falling due within one year		<u>(45,479)</u>		<u>(28,803)</u>	
Net current assets/(liabilities)			13,141		(18,848)
Total assets less current liabilities			<u>22,909</u>		<u>(8,322)</u>
Provisions for liabilities			<u>(1,846)</u>		<u>(1,973)</u>
			<u>21,063</u>		<u>(10,295)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			21,061		(10,297)
Shareholders' funds			<u>21,063</u>		<u>(10,295)</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 August 2015

Mr W Hall
Director

Company Registration No. 03021732

SURETALK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the balance sheet deficit. Creditors include an interest free loan from a director of £23,152 (2013 £22,881) which has no fixed repayment term. The loan has been subordinated in favour of other creditors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	not amortised.
Testbed equipment	33.3% straight line.
Fixtures, fittings & equipment	20% on the reducing balance.

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

SURETALK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2	Fixed assets		Tangible assets
			£
	Cost		
	At 1 April 2014		92,010
	Additions		433
	At 31 March 2015		<u>92,443</u>
	Depreciation		
	At 1 April 2014		81,484
	Charge for the period		1,191
	At 31 March 2015		<u>82,675</u>
	Net book value		
	At 31 March 2015		<u>9,768</u>
	At 31 March 2014		<u>10,526</u>
3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>

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