

Company Registration No. 03021732 (England and Wales)

**SURETALK LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**SURETALK LIMITED**

**CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# SURETALK LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		10,526		12,752
<b>Current assets</b>					
Debtors		2,093		145	
Cash at bank and in hand		7,862		20,167	
		<u>9,955</u>		<u>20,312</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(28,803)</u>		<u>(30,627)</u>	
<b>Net current liabilities</b>			(18,848)		(10,315)
<b>Total assets less current liabilities</b>			(8,322)		2,437
<b>Provisions for liabilities</b>			(1,973)		(2,390)
			<u>(10,295)</u>		<u>47</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			(10,297)		45
<b>Shareholders' funds</b>			<u>(10,295)</u>		<u>47</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 July 2014

Mr W Hall  
Director

Company Registration No. 03021732

# SURETALK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the balance sheet deficit. Creditors include an interest free loan from a director of £23,152 (2013 £22,881) which has no fixed repayment term. The loan has been subordinated in favour of other creditors.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	not amortised.
Testbed equipment	33.3% straight line.
Fixtures, fittings & equipment	20% on the reducing balance.

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## SURETALK LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2014**

#### 2 Fixed assets

##### Tangible assets

	£
<b>Cost</b>	
At 1 April 2013 & at 31 March 2014	92,010
<b>Depreciation</b>	
At 1 April 2013	79,258
Charge for the year	2,226
At 31 March 2014	81,484
<b>Net book value</b>	
At 31 March 2014	10,526
At 31 March 2013	12,752

#### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.