

MAURITIUS PUBLISHERS COMPANY LTD

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ABBREVIATED FINANCIAL STATEMENTS

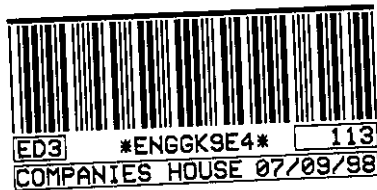
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FOR THE YEAR ENDED 31ST MARCH, 1998

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VISHY & CO  
ACCOUNTANTS  
19, APPROACH CLOSE, LONDON N16 8UG.

3021548



MAURITIUS PUBLISHERS COMPANY LIMITED

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MAURITIUS PUBLISHERS COMPANY LTD

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COMPANY INFORMATION

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DIRECTOR: MR. PETER CHELLEN

SECRETARY: MR. PARAMANANDA SEEROMBEN

REGISTERED OFFICE: 583, WANDSWORTH ROAD,  
LONDON SW8 3JD

COMPANY NO: 3021548  
REGISTERED IN ENGLAND & WALES,

ACCOUNTANTS: VISHY & CO.,  
19, APPROACH CLOSE,  
LONDON N16 8UG

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MAURITIUS PUBLISHERS COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH, 1998


	NOTES	1998	1998	1997	1997
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible Assets	2		8,225		10,151
<b>CURRENT ASSETS:</b>					
Debtors		1,694		3,075	
Cash at Bank and in Hand		814		3,232	
		2,508		6,307	
<b>CREDITORS - AMOUNTS FALLING DUE WITHIN A YEAR</b>	3	-32,093		-38,943	
<b>NET CURRENT LIABILITIES</b>			-29,585		-32,636
<b>NET LIABILITIES</b>			-21,360		-22,485
<b>CAPITAL &amp; RESERVES:</b>					
Called Up Share Capital	4		1		1
Profit & Loss Account			-21,361		-22,486
<b>SHAREHOLDERS' FUNDS</b>			-21,360		-22,485

The Director has taken advantage of the exemption conferred by Section 249A (1) not to have these financial statements audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act, 1985.

The Director acknowledges his responsibilities for ensuring that:-

- i) The Company keeps accounting records which comply with Section 221 of the Companies Act, 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the Company as at 31st March, 1998 and its profit for the year then ended in accordance with the requirements of this Act, so far as applicable to this Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act, 1985 applicable to small companies.



MR. PETER CHELLEN.

DIRECTOR.

APPROVED BY THE BOARD ON 27TH AUGUST, 1998

MAURITIUS PUBLISHERS COMPANY LTD  
NOTES TO ABBREVIATED FINANCIAL STATEMENTS - 31ST MARCH, 1998

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1. ACCOUNTING POLICIES:

1.1. BASIS OF ACCOUNTING:

The financial statements have been prepared under the historical cost convention.

1.2. CASH FLOW STATEMENT:

The company has taken advantage of the exemptions conferred by Financial Reporting Standard I from presenting a cash flow statement as it qualifies as a small company.

1.3. TURNOVER:

Turnover represents invoiced amount of goods and services provided, stated net of value added tax and trade discounts.

1.4. DEPRECIATION OF TANGIBLE FIXED ASSETS:

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided using the following rates to reduce by annual instalments the cost of the tangible assets over estimated useful life:-

FURNITURE & EQUIPMENTS                      20% ON REDUCING BALANCE;

1.5. DEFERRED TAXATION:

No provision has been made for deferred taxation as in the opinion of the directors, there is reasonable probability that the liability will not arise in the near future.

1.6. STOCKS:

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Costs include all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS:	FURNITURE, FIXTURES & EQUIPMENT:	COMPUTER & ACCESSORIES	TOTAL £.
COST:	£.	£.	
AS AT 1ST APRIL, 1997	2,883	12,603	15,486
AS AT 31ST MARCH, 1998	2,883	12,603	15,486
DEPRECIATION:			
AS AT 1ST APRIL, 1997	799	4,536	5,335
CHARGES FOR THE YEAR	313	1,613	1,926
AS AT 31ST MARCH, 1998	1,112	6,149	7,261
NET BOOK VALUE:			
AS AT 31ST MARCH, 1998	1,771	6,454	8,225
AS AT 31ST MARCH, 1997	2,084	8,067	10,151

3. CREDITORS:- ALL CREDITORS FALLS DUE WITHIN ONE YEAR IN BOTH YEARS

	1,998	1997
4. CALLED UP SHARE CAPITAL:	£.	£
AUTHORISED: 100,000 ORDINARY SHARES OF £ 1 EACH	100,000	100
ALLOTTED, CALLED UP & FULLY PAID:		
1, ORDINARY SHARE OF £ 1 EACH	1	1