

**MAURITIUS PUBLISHERS COMPANY LTD**

**COMPANY INFORMATION**

**DIRECTORS:**

Mr Peter Chellen  
Mr A M Fakira  
Mr J E R. Benier  
Mr G Leung  
Mrs L Ebrahimkhan  
Mr R Ebrahimkhan  
Mr K Ramsamy  
Mr P Seeromben

**SECRETARY:**

Mr J Narrainasamy

**REGISTERED OFFICE:**

583 Wandsworth Road  
London  
SW8 3JD

**COMPANY NUMBER:**

3021548

**ACCOUNTANTS:**

Chris Seeromben & Co  
409 Whitehorse Road  
Thornton Heath  
CR7 8SD

**PAGE: 1**

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**MAURITIUS PUBLISHERS COMPANY LTD**  
**REPORT OF DIRECTORS**

The Directors present their report and the financial statements of the company for the year ended 31st March 2011

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**PRINCIPAL ACTIVITY**

The principal activity of the company during the year under review was that of publishing the monthly magazine entitled "Mauritius News".

**BOARD APPROVAL**

This report was approved on 30/11/11



Mr P CHELLEN  
DIRECTOR

**MAURITIUS PUBLISHERS COMPANY LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2011**

	Notes	2011 £	2010 £
<b>TURNOVER</b>	1	39,070	48,071
<b>Cost of Sales</b>		(9,687)	(8,520)
<b>Gross profit</b>		<u>29,383</u>	<u>39,551</u>
<b>Administrative Expenses</b>		<u>(37,881)</u> (8,498)	<u>(46,669)</u> (7,118)
<b>Interest Payable</b>		(199)	(650)
<b>Loss on ordinary activities before tax</b>	3	<u>(8,697)</u>	<u>(7,768)</u>
<b>Tax on Loss on ordinary activities</b>		-	-
<b>Loss on ordinary activities after tax</b>		<u>(8,697)</u>	<u>(7,768)</u>
<b>Retained Loss brought forward</b>		(110,629)	(102,861)
<b>Retained (Loss) carried forward</b>		<u><u>(119,326)</u></u>	<u><u>(110,629)</u></u>

The Company has no recognized gains or losses other than those dealt with in the Profit & Loss Account. None of the company's activities was acquired or discontinued during the above two financial years.

**MAURITIUS PUBLISHERS COMPANY LTD**  
**BALANCE SHEET AS AT 31ST MARCH 2011**


	NOTES	2011 £	2010 £
<b>FIXED ASSETS:</b>			
Tangible Assets	4	<u>5,344</u>	<u>4,362</u>
<b>CURRENT ASSETS:</b>			
Debtors	5	8,430	12,136
Cash at Bank & in hand		<u>1,247</u>	<u>1,027</u>
		<u>9,677</u>	<u>13,163</u>
<b>CREDITORS: Amounts falling due within a year</b>	6	<u>(29,111)</u>	<u>(22,918)</u>
<b>NET CURRENT ASSETS / LIABILITIES</b>		<u>(19,434)</u>	<u>(9,755)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(14,090)</u>	<u>(5,393)</u>
<b>CAPITAL AND RESERVES:</b>			
Called up Share Capital	7	100,000	100,000
Share Premium Account		5,236	5,236
Profit and Loss Account		<u>(119,326)</u>	<u>(110,629)</u>
<b>SHAREHOLDERS' FUND</b>		<u>(14,090)</u>	<u>(5,393)</u>

For the financial year ended 31st March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the board of directors on 30/11/11 and were signed on its behalf by

  
 Mr P. CHELLEN  
 DIRECTOR

**MAURITIUS PUBLISHERS COMPANY LTD**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2011**

**1. ACCOUNTING POLICIES:**

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below

**a) Accounting Convention**

The financial statements are prepared under the historical cost convention on a going concern basis, and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2007)

**b) Turnover**

Turnover is the total amount receivable by the company in the ordinary course of business, excluding VAT

**c) Depreciation**

Depreciation has been calculated to write off the cost of tangible fixed assets over their expected useful lives at the following rates based on reduced values

Furniture, Fixtures & Equipment	15% on reducing balance,
Computer and Accessories	20% on reducing balance,

**2. LOSS ON ORDINARY ACTIVITIES  
BEFORE TAXATION**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Loss on ordinary activities before taxation is stated after charging		
Depreciation of tangible fixed assets	<u>1,216</u>	<u>972</u>

**3. TAXATION**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
UK Corporation Tax	<u>-</u>	<u>-</u>

**MAURITIUS PUBLISHERS COMPANY LTD**  
**NOTES TO THE FINANCIAL YEAR STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2011**

**4. TANGIBLE FIXED ASSETS:**

	<b>FURNITURE FIXTURES AND EQUIPMENT</b>	<b>COMPUTER</b>	<b>TOTAL</b>
<b>COST:</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1st April 2010	5,969	21,762	27,731
Addition	298	1,900	2,198
<b>At 31st March 2011</b>	<b>6,267</b>	<b>23,662</b>	<b>29,929</b>
<b>DEPRECIATION</b>			
At 1st April 2010	4,369	19,000	23,369
Charge for the Year	284	932	1,216
<b>At 31st March 2011</b>	<b>4,653</b>	<b>19,932</b>	<b>24,585</b>
<b>Net Book Value:</b>			
<b>At 31st March 2011</b>	<b>1,614</b>	<b>3,730</b>	<b>5,344</b>
<b>At 31st March 2010</b>	<b>1,600</b>	<b>2,762</b>	<b>4,362</b>

<b>5. DEBTORS:</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade Debtors	8,430	12,136
<b>6. CREDITORS: Amounts falling due within one year</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Director's Loan	13,480	5,844
Bank Overdraft	2,317	6,007
Accruals	545	1,594
Other Creditors	12,769	9,473
	<b>29,111</b>	<b>22,918</b>
<b>7. CALLED UP SHARE CAPITAL</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Authorized:</b>		
100,000 Ordinary Shares of £1 each	100,000	100,000
<b>Alloted, issued and fully paid</b>		
100,000 Ordinary Shares of £1 each	100,000	100,000