

MAURITIUS PUBLISHERS COMPANY LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2004

VISHY & CO
ACCOUNTANTS
38 BROOKDALE ROAD
LONDON E17 6QL



MAURITIUS PUBLISHERS COMPANY LTD

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MAURITIUS PUBLISHERS COMPANY LTD

COMPANY INFORMATION

DIRECTOR: MR. PETER CHELLEN

SECRETARY: DR. ALAN MA

REGISTERED 583 WANDSWORTH ROAD
OFFICE: LONDON SW8 3JD

COMPANY NUMBER: 3021548
REGISTERED IN ENGLAND & WALES

ACCOUNTANTS: VISHY & CO
38 BROOKDALE ROAD
LONDON E17 6QL

MAURITIUS PUBLISHERS COMPANY LTD

ABBREVIATED BALANCE SHEET AS ON 31ST MARCH 2004

	<u>NOTES</u>	<u>2004</u>	<u>2004</u>	<u>2003</u>	<u>2003</u>
		£	£	£	£
FIXED ASSETS:					
Tangible Assets	2		6,600		8,035
CURRENT ASSETS:					
Debtors		2,018		4,156	
Cash at Bank & In Hand		3,697		3,758	
		<u>5,715</u>		<u>7,914</u>	
CREDITORS:					
Falling due within a year		-6,062		-16,543	
Excess of current liabilities over current assets			<u>-347</u>		<u>-8,629</u>
NET ASSETS			<u>6,253</u>		<u>-594</u>
CAPITAL AND RESERVES:					
Called Up Share Capital	3		95,791		68,145
Share Premium Account			266		0
Profit and Loss Account			-89,804		-68,739
SHAREHOLDERS' FUNDS			<u>6,253</u>		<u>-594</u>

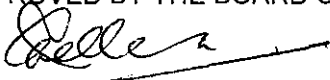
The director has taken advantage of the exemption conferred by section 249A(1), not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act, 1985.

The director acknowledge his responsibilities for ensuring that:

i) the company keeps accounting records which comply with section 221 of the Companies Act; ii) the financial statements give a true and fair view of the state of affairs of the company as at 31st March 2004 and it's loss then ended in accordance with the requirements of this Act, so far applicable to this company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act, 1985, applicable to small companies and in accordance with the Financial Reporting Standard for smaller entities.

APPROVED BY THE BOARD ON 20TH DECEMBER 2004.


PETER CHELLEN

DIRECTOR

The annexed notes on Pages 3 & 4 forms part of these financial statements.

MAURITIUS PUBLISHERS COMPANY LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2004

1. ACCOUNTING POLICIES:

1.1 Basis of Accounting:

The financial statements have been prepared under historical cost convention and are in accordance with applicable accounting standards.

1.2. Cash Flow Statements:

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standards 1 - 'Cash Flow Statements'.

1.3 Turnover:

Turnover represents invoiced amount of goods and services provided stated net of value added tax and trade discounts.

1.4 Depreciation of Tangible Fixed Assets:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off the value of each asset over its estimated useful life:

Furniture, Fixtures & Equipment	15% on reducing balance;
Computer & Accessories	20% on reducing balance;
Motor Vehicle	25% on reducing balance:

1.5 Deferred Taxation:

No provision has been made for deferred taxation as in the opinion of the Director, there is reasonable probability that the liability will not arise in future.

MAURITIUS PUBLISHERS COMPANY LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2004

2. TANGIBLE FIXED ASSETS:

	Furniture, Fixtures & Equipment £	Computer and accessories £	Motor Vehicle £	Total £
COST:				
As on 1st April 2003	3,111	17,235	9,900	30,246
Additions during the year	333			333
As on 31st March 2004	<u>3,444</u>	<u>17,235</u>	<u>9,900</u>	<u>30,579</u>
DEPRECIATION:				
As on 1st April 2003	2,222	13,222	6,767	22,211
Charge for the year	183	802	783	1,768
As on 31st March 2004	<u>2,405</u>	<u>14,024</u>	<u>7,550</u>	<u>23,979</u>
NET BOOK VALUE:				
As on 31st March 2004	<u>1,039</u>	<u>3,211</u>	<u>2,350</u>	<u>6,600</u>
As on 31st March 2003	<u>889</u>	<u>4,013</u>	<u>3,133</u>	<u>8,035</u>

3. SHARE CAPITAL:

	<u>2004</u>	<u>2003</u>
	£	£
Authorised:		
100,000 Ordinary Shares of £1 each	100,000	100,000
Allotted, Called up & Fully paid:		
95,791 Ordinary Shares of £1 each	<u>95,791</u>	<u>68,145</u>
