

FALCON ELECTRICAL WHOLESALERS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

Company Registration No. 03020816 (England and Wales)

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FALCON ELECTRICAL WHOLESALERS LIMITED

COMPANY INFORMATION

Director	B S Bhambra
Secretary	J Bhambra
Company number	03020816
Registered office	Carlton House Grammar School Street Bradford BD1 4NS
Auditors	Naylor Wintersgill Limited Carlton House Grammar School Street Bradford BD1 4NS
Business address	Falcon House Sheepscar Street South Leeds LS7 1AZ
Bankers	Barclays Bank plc 77 Albion Street Leeds LS1 5LD

FALCON ELECTRICAL WHOLESALERS LIMITED

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FALCON ELECTRICAL WHOLESALERS LIMITED

INDEPENDENT AUDITORS' REPORT TO FALCON ELECTRICAL WHOLESALERS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Falcon Electrical Wholesalers Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Alan Wintersgill (Senior Statutory Auditor)
for and on behalf of Naylor Wintersgill Limited

23 December 2015

Chartered Accountants
Statutory Auditor

Carlton House
Grammar School Street
Bradford
BD1 4NS

FALCON ELECTRICAL WHOLESALERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		59,027		70,079
Current assets					
Stocks		700,121		800,209	
Debtors		1,400,818		1,541,048	
Cash at bank and in hand		1,834,217		1,387,247	
		<u>3,935,156</u>		<u>3,728,504</u>	
Creditors: amounts falling due within one year	3	<u>(2,163,806)</u>		<u>(2,164,769)</u>	
Net current assets			1,771,350		1,563,735
Total assets less current liabilities			<u>1,830,377</u>		<u>1,633,814</u>
Provisions for liabilities			(3,478)		(3,718)
			<u>1,826,899</u>		<u>1,630,096</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>1,825,899</u>		<u>1,629,096</u>
Shareholders' funds			<u>1,826,899</u>		<u>1,630,096</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 23 December 2015

B S Bhambra
Director



Company Registration No. 03020816

FALCON ELECTRICAL WHOLESALERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% on cost
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Treeglade Properties Limited, a company incorporated in England and Wales.

FALCON ELECTRICAL WHOLESALERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2014	315,389
Additions	4,950
	<u>320,339</u>
At 31 March 2015	<u>320,339</u>
Depreciation	
At 1 April 2014	245,310
Charge for the year	16,002
	<u>261,312</u>
At 31 March 2015	<u>261,312</u>
Net book value	
At 31 March 2015	59,027
	<u><u>59,027</u></u>
At 31 March 2014	<u><u>70,079</u></u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £3,000).

4 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u><u>1,000</u></u>	<u><u>1,000</u></u>

5 Ultimate parent company

The ultimate parent company is Treeglade Properties Limited, a company registered in England and Wales.