

**FALCON ELECTRICAL WHOLESALERS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

Company Registration No 03020816 (England and Wales)



# **FALCON ELECTRICAL WHOLESALERS LIMITED**

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# **FALCON ELECTRICAL WHOLESALERS LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO FALCON ELECTRICAL WHOLESALERS LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Falcon Electrical Wholesalers Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

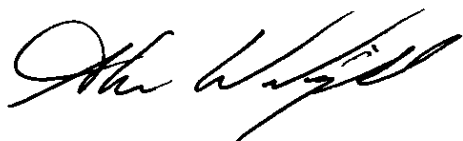
#### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Alan Wintersgill (Senior Statutory Auditor)**  
for and on behalf of Naylor Wintersgill Limited

5 December 2012

**Chartered Accountants**  
**Statutory Auditor**

Carlton House  
Grammar School Street  
Bradford  
BD1 4NS

# FALCON ELECTRICAL WHOLESALERS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		57,103		24,017
<b>Current assets</b>					
Stocks		1,012,362		1,020,038	
Debtors		1,788,329		1,971,532	
Cash at bank and in hand		678,835		275,215	
		<u>3,479,526</u>		<u>3,266,785</u>	
<b>Creditors, amounts falling due within one year</b>	3	<u>(2,110,299)</u>		<u>(1,972,892)</u>	
<b>Net current assets</b>			<u>1,369,227</u>		<u>1,293,893</u>
<b>Total assets less current liabilities</b>			<u>1,426,330</u>		<u>1,317,910</u>
<b>Creditors' amounts falling due after more than one year</b>	4		(6,000)		-
<b>Provisions for liabilities</b>			<u>(4,454)</u>		<u>(527)</u>
			<u>1,415,876</u>		<u>1,317,383</u>
<b>Capital and reserves</b>					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>1,414,876</u>		<u>1,316,383</u>
<b>Shareholders' funds</b>			<u>1,415,876</u>		<u>1,317,383</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 5 December 2012



B Bhambra  
Director

Company Registration No 03020816

# **FALCON ELECTRICAL WHOLESALERS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% on cost
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### **1.8 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Treeglade Properties Limited, a company incorporated in England and Wales

# FALCON ELECTRICAL WHOLESALERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2011	224,665
Additions	47,385
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At 31 March 2012	272,050
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<b>Depreciation</b>	
At 1 April 2011	200,648
Charge for the year	14,299
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At 31 March 2012	214,947
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<b>Net book value</b>	
At 31 March 2012	57,103
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At 31 March 2011	24,017
	<hr/>

### 3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £3,000 (2011 - £-)

### 4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £6,000 (2011 - £-)

### 5 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
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# FALCON ELECTRICAL WHOLESALERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

### 6 Related party relationships and transactions

#### Loans from directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
B Bhambra - Directors loan account	-	46,800	81,000	-	(80,726)	47,074
		<u>46,800</u>	<u>81,000</u>	<u>-</u>	<u>(80,726)</u>	<u>47,074</u>