

**PERODUA UK LIMITED
FILLETED ACCOUNTS COVER SHEET**

Registered number
03020634

**Perodua UK Limited
Report and Accounts
28 February 2021**

TUESDAY



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18/05/2021

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COMPANIES HOUSE

Perodua UK Limited
Registered number:
Balance Sheet
as at 28 February 2021

03020634

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	-	330
Current assets			
Stocks		825	2,077
Debtors	4	4,147	8,353
Cash at bank and in hand		102,589	96,139
		<u>107,561</u>	<u>106,569</u>
Creditors: amounts falling due within one year	5	(100,252)	(100,021)
Net current assets		<u>7,309</u>	<u>6,548</u>
Net assets		<u>7,309</u>	<u>6,878</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		7,209	6,778
Shareholders' funds		<u>7,309</u>	<u>6,878</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account and directors' report have not been delivered to the Registrar of Companies.

A C Wilson

A C Wilson
 Director

Approved by the board on 16 April 2021

Perodua UK Limited
Notes to the Accounts
for the year ended 28 February 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover represents the value of goods sold to customers and work carried out in respect of services provided to customers, excluding Value Added Tax. Turnover is recognised when the goods or services have been delivered.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	3 years
Motor vehicles	4 years

Stocks

Stock is valued at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Where necessary, provision is made for obsolete, slow moving and defective stock.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Perodua UK Limited
Notes to the Accounts
for the year ended 28 February 2021

Leased assets

Assets financed by leasing arrangements which substantially transfer all risks and rewards approximating to ownership ("finance leases") or by hire purchase contracts are stated at their fair value at the date of acquisition. Such assets are depreciated over their estimated useful economic lives. Future instalments under such leases and hire purchase contracts, net of finance charges, are categorised as appropriate, under creditors due within or after one year. Finance charges are allocated to accounting periods over the primary period of the lease or hire purchase contract to produce a constant rate of interest on the outstanding liability to the finance companies.

All other leases are regarded as operating leases and the total payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

Pensions

The company contributes to individual pension arrangements for certain staff on a defined contribution basis. All such contributions are charged to the profit and loss account as they are incurred.

2 Employees	2021 Number	2020 Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 March 2020	<u>7,785</u>	<u>2,250</u>	<u>10,035</u>
At 28 February 2021	<u>7,785</u>	<u>2,250</u>	<u>10,035</u>
Depreciation			
At 1 March 2020	<u>7,455</u>	<u>2,250</u>	<u>9,705</u>
Charge for the year	<u>330</u>	<u>-</u>	<u>330</u>
At 28 February 2021	<u>7,785</u>	<u>2,250</u>	<u>10,035</u>
Net book value			
At 28 February 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 29 February 2020	<u>330</u>	<u>-</u>	<u>330</u>

Perodua UK Limited
Notes to the Accounts
for the year ended 28 February 2021

4 Debtors	2021	2020
	£	£
Trade debtors	2,285	3,534
Other debtors	1,862	4,819
	<u>4,147</u>	<u>8,353</u>

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	2,089	2,068
Corporation tax	929	6,220
Other taxes and social security costs	4,679	7,817
Other creditors	92,555	83,916
	<u>100,252</u>	<u>100,021</u>

6 Contingent liabilities

There were no contingent liabilities at 28 February 2021 or 29 February 2020.

7 Related party transactions

R T Palmer is a director and shareholder in the company. He received dividends of £2,000 (2020: £12,000) during the year.

A C Wilson is a director and shareholder in the company. She received dividends of £2,000 (2020: £13,618) during the year.

8 Controlling party

R T Palmer and A C Wilson are the controlling parties by virtue of their shareholdings.

Perodua UK Limited
Notes to the Accounts
for the year ended 28 February 2021

9 Other information

Perodua UK Limited is a private company limited by shares and incorporated in England. Its registered office is:

Dorney House
46 - 48a High Street
Burnham
Buckinghamshire
SL1 7JP