

Registered number
03020634

Perodua UK Limited
Abbreviated Accounts
28 February 2014

SATURDAY



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COMPANIES HOUSE

**Perodua UK Limited
Independent Auditors' Report**

**Independent auditors' report to Perodua UK Limited
under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the Year Ended 28 February 2014 prepared under section 396 of the Companies Act 2006.

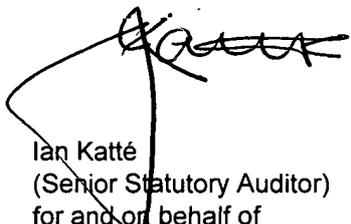
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Ian Katté
(Senior Statutory Auditor)
for and on behalf of
Ian Katté & Co.
Accountants and Statutory Auditors
4 August 2014

Lyndale House
24 High Street
Addlestone
Surrey
KT15 1TN

Perodua UK Limited
Registered number:
Abbreviated Balance Sheet
as at 28 February 2014

03020634

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	17,474	27,047
Current assets			
Stocks		42,774	382,664
Debtors		24,989	77,699
Cash at bank and in hand		389,316	542,973
		<u>457,079</u>	<u>1,003,336</u>
Creditors: amounts falling due within one year		<u>(440,644)</u>	<u>(744,121)</u>
Net current assets		16,435	259,215
Total assets less current liabilities		<u>33,909</u>	<u>286,262</u>
Provisions for liabilities		-	(2,415)
Net assets		<u>33,909</u>	<u>283,847</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		33,809	283,747
Shareholders' funds		<u>33,909</u>	<u>283,847</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



A C Wilson
 Director

Approved by the board on 4 August 2014

The accompanying accounting policies and notes on pages 3 and 4 form an integral part of these financial accounts.

Perodua UK Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods sold to customers and work carried out in respect of services provided to customers, excluding Value Added Tax. (Turnover is recognised when the goods or service has been delivered).

Depreciation

Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of tangible fixed assets by equal annual instalments over the estimated useful economic lives. The periods generally applicable are:

Fixtures, fittings and equipment	3 to 10 years
Leasehold improvements	the period of the lease
Motor vehicles	4 years

Stocks

Stock is valued at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Where necessary, provision is made for obsolete, slow moving and defective stock.

Deferred taxation

Deferred tax is recognised in full (without discounting) on all timing differences where the transactions or events that give the company an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using the rates of tax that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets financed by leasing arrangements which substantially transfer all risks and rewards approximating to ownership ("finance leases") or by hire purchase contracts are stated at their fair value at the date of acquisition. Such assets are depreciated over their estimated useful economic lives. Future instalments under such leases and hire purchase contracts, net of finance charges, are categorised as appropriate, under creditors due within or after one year. Finance charges are allocated to accounting periods over the primary period of the lease or hire purchase contract to produce a constant rate of interest on the outstanding liability to the finance companies.

All other leases are regarded as operating leases and the total payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

Pensions

The company contributes to individual pension arrangements for certain staff on a defined contribution basis. All such contributions are charged to the profit and loss account as they are incurred.

Perodua UK Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2014

2 Tangible fixed assets

£

Cost

At 1 March 2013	78,965
Additions	24,625
Disposals	<u>(71,222)</u>
At 28 February 2014	<u>32,368</u>

Depreciation

At 1 March 2013	51,918
Charge for the year	6,388
On disposals	<u>(43,412)</u>
At 28 February 2014	<u>14,894</u>

Net book value

At 28 February 2014	<u>17,474</u>
At 28 February 2013	<u>27,047</u>

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>