

**Resort Marketing & Publishing Limited**

Directors' report and financial statements for the year ended 3 April 2005

Registered number: 3020385



## Directors' report

For the year ended 3 April 2005

These accounts have not been audited as provided for by Section 249 of the Companies Act 1985.

### Principal activities and business review

The company has not traded during the year, and is not expected to trade in the future.

### Directors and their interests

The directors who served during the year were as follows:

A A Miller

R Perriss (Appointed 1/4/04)



B G Muirhead (Resigned 31/3/04)

K F Howard (Resigned 1/9/04)

The directors held no interests in the shares of the company required to be disclosed under Schedule 7 of the Companies act 1985.

6, Thatcham Business Village  
Colthrop Lane  
Thatcham  
Berkshire  
RG19 4LW

By order of the Board,



A A Miller

Director

8 April 2005

## Balance sheet

3 April 2005

	Note	2005 £	2004 £
<b>Current assets</b>			
Cash at bank and in hand		1	1
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called-up share capital	1	100,001	100,001
Share premium account		12,000	12,000
Profit and loss account		<u>(112,000)</u>	<u>(112,000)</u>
<b>Equity shareholder's funds</b>	2	<u>1</u>	<u>1</u>

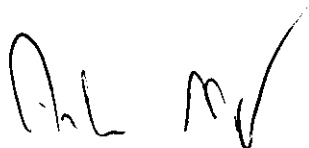
For the year ended 3 April 2005 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2).

The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records which comply with Section 221;
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year; and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

**Signed on behalf of the Board on 8 April 2005**



A A Miller  
Director

The accompanying notes are an integral part of this balance sheet.

## Statement of accounting policies

3 April 2005

### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

The principal accounting policies are set out below, all of which have been applied consistently throughout the year and the preceding year.

### **Cash flow statement**

The company is a wholly owned subsidiary of Trader Media Group Limited, a company incorporated in England and Wales, and the cash flows of the company are included in the consolidated group cash flow statement of that company, which are publicly available. Consequently the company has taken advantage of the exemption available under paragraph 5 of Financial Reporting Standard 1 *Cash Flow Statements (Revised 1996)* from preparing a cash flow statement.

### **Related party transactions**

Under the provisions of Financial Reporting Standard 8, the company is exempt from the requirement to disclose details of related party transactions as it is a wholly owned subsidiary of Trader Media Group Limited, whose consolidated financial statements are publicly available.

## Notes to the financial statements

3 April 2005

### 1 Called-up share capital

	2005 £	2004 £
<i>Authorised, allotted, called-up and fully paid</i>		
100,001 ordinary shares £1 each	<u>100,001</u>	<u>100,001</u>

### 2 Reconciliation of movement in equity shareholder's funds

	2005 £	2004 £
Opening equity shareholder's funds	1	-
Share issue	<u>-</u>	<u>1</u>
Closing equity shareholder's funds	<u>1</u>	<u>1</u>

### 3 Contingent liabilities – Financial guarantees

The company participates in group banking arrangements and has access to a group cash management facility. The company guarantees the facility to the extent of its cash deposited in the United Kingdom with its clearing bank. The company and certain other group undertakings are party to the group's syndicated banking arrangements. The company has jointly and severally guaranteed the borrowings under these arrangements. Details of these arrangements are included in the consolidated financial statements of Trader Media Group Limited.

### 4 Ultimate parent company

The company's immediate parent company is Trader Publishing Limited, which is incorporated in Great Britain and registered in England and Wales. The company's ultimate parent company is Guardian Media Group plc, which is incorporated in Great Britain and registered in England and Wales. All the ordinary shares of Guardian Media Group plc are owned by the Scott Trust.

The smallest group in which the results of this company are consolidated is that headed by Trader Media Group Limited. The largest group in which the results of the company are consolidated is that headed by the ultimate parent company. The consolidated financial statements of both groups are available to the public and will be filed at the registrar of companies.