

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2015
for
Buckleigh Farm Limited

THURSDAY



A4MG54HK

A18

17/12/2015

#376

COMPANIES HOUSE

Buckleigh Farm Limited

Contents of the Financial Statements
FOR THE YEAR ENDED 31 March 2015

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Trading and Profit and Loss Account	9

Buckleigh Farm Limited

Company Information

FOR THE YEAR ENDED 31 March 2015

DIRECTORS:

D J Whorton
Miss A Pavey

SECRETARY:

K Julier

REGISTERED OFFICE:

Buckleigh Farm
Humber Lane
Kingsteignton
Newton Abbot
Devon
TQ12 3DJ

REGISTERED NUMBER:

03020196

ACCOUNTANTS:

K.J.Julier M.A.A.T C.B.Cert
21 Willhays Close
Kingsteignton
Newton Abbot
Devon
TQ12 3YT

Buckleigh Farm Limited

Report of the Directors

FOR THE YEAR ENDED 31 March 2015

The directors present their report with the financial statements of the company for the year ended 31 March 2015.

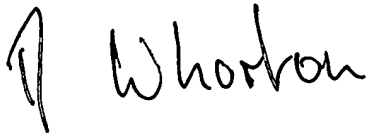
DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2014 to the date of this report.

D J Whorton
Miss A Pavey

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'D J Whorton', with a stylized initial 'D'.

D J Whorton - Director

13 December 2015

Buckleigh Farm Limited**Profit and Loss Account****FOR THE YEAR ENDED 31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
TURNOVER			46,825		64,920
Cost of sales			14,451		14,297
			<hr/>		<hr/>
GROSS PROFIT			32,374		50,623
Distribution costs		35,720		39,948	
Administrative expenses		12,854		10,407	
		<hr/>	48,574	<hr/>	50,355
OPERATING (LOSS)/PROFIT	2		(16,200)		268
Interest payable and similar charges			2,518		1,398
			<hr/>		<hr/>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION			(18,718)		(1,130)
Tax on loss on ordinary activities	3		-		-
			<hr/>		<hr/>
LOSS FOR THE FINANCIAL YEAR			<u>(18,718)</u>		<u>(1,130)</u>

The notes form part of these financial statements

Buckleigh Farm Limited (Registered number: 03020196)

Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	4		18,407		28,134
CURRENT ASSETS					
Stocks		500		3,000	
Debtors	5	2,069		845	
		<u>2,569</u>		<u>3,845</u>	
CREDITORS					
Amounts falling due within one year	6	17,523		12,318	
NET CURRENT LIABILITIES			<u>(14,954)</u>		<u>(8,473)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,453		19,661
CREDITORS					
Amounts falling due after more than one year	7		14,775		12,265
NET (LIABILITIES)/ASSETS			<u>(11,322)</u>		<u>7,396</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>(11,324)</u>		<u>7,394</u>
SHAREHOLDERS' FUNDS			<u>(11,322)</u>		<u>7,396</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

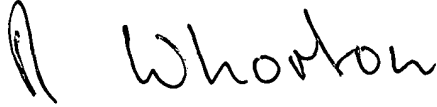
The notes form part of these financial statements

Buckleigh Farm Limited (Registered number: 03020196)

Balance Sheet - continued
31 March 2015

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 13 December 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D J Whorton'. The signature is written in a cursive, flowing style.

D J Whorton - Director

Buckleigh Farm Limited

Notes to the Financial Statements
FOR THE YEAR ENDED 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies

Depreciation has been changed to 20% annually to bring in line with capital allowance computations

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (LOSS)/PROFIT

The operating loss (2014 - operating profit) is stated after charging:

	31.3.15	31.3.14
	£	£
Depreciation - owned assets	4,602	7,033
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2015 nor for the year ended 31 March 2014.

Buckleigh Farm Limited

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 March 2015

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2014	134,506
Additions	20,475
Disposals	(25,600)
At 31 March 2015	129,381
DEPRECIATION	
At 1 April 2014	106,372
Charge for year	4,602
At 31 March 2015	110,974
NET BOOK VALUE	
At 31 March 2015	18,407
At 31 March 2014	28,134

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15 £	31.3.14 £
Other debtors	2,069	845

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15 £	31.3.14 £
Bank loans and overdrafts	16,523	11,818
Other creditors	1,000	500
	17,523	12,318

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.15 £	31.3.14 £
Hire purchase contracts	14,775	-
Other creditors	-	12,265
	14,775	12,265

8. CALLED UP SHARE CAPITAL

Allotted and issued:		Nominal value: £1	31.3.15 £	31.3.14 £
Number:	Class:			
2	Share capital 1		2	2

Buckleigh Farm Limited

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 March 2015

9. RESERVES

	Profit and loss account £
At 1 April 2014	7,394
Deficit for the year	(18,718)
	<hr/>
At 31 March 2015	(11,324)
	<hr/> <hr/>

Buckleigh Farm Limited

Trading and Profit and Loss Account
FOR THE YEAR ENDED 31 March 2015

	31.3.15		31.3.14	
	£	£	£	£
Sales		46,825		64,920
Cost of sales				
Opening stock	1,500		3,000	
Nets & Kindling	3,499		2,736	
Animal Purchase	1,408		-	
Timber purchases	7,626		10,061	
Haulage	918		-	
	<hr/>		<hr/>	
	14,951		15,797	
Closing stock	(500)		(1,500)	
	<hr/>	14,451	<hr/>	14,297
GROSS PROFIT		32,374		50,623
Distribution costs				
Motor Expenses	6,721		6,711	
Oils & Lubricants	4,640		6,359	
Repairs, Renewal & Hire	10,244		13,220	
Protective Clothing	250		520	
Woodmizer Lease	6,771		3,613	
Motor Vehicle Leases	2,492		2,492	
Depreciation of tangible fixed assets				
Plant and machinery	2,306		6,732	
Motor vehicles	2,296		301	
	<hr/>	35,720	<hr/>	39,948
		(3,346)		10,675
Establishment costs				
Rates and water	1,303		-	
Light and heat	1,595		2,230	
	<hr/>	2,898	<hr/>	2,230
		(6,244)		8,445
Administrative expenses				
Telephone: Yard & Mobile	2,850		2,425	
Post and stationery	152		260	
Advertising	1,109		426	
Travelling	234		-	
Licences and insurance	4,391		4,566	
Professional fees	721		-	
Protective Clothing	(1)		-	
Accountancy	500		500	
	<hr/>	9,956	<hr/>	8,177
Carried forward		(16,200)		268

This page does not form part of the statutory financial statements

Buckleigh Farm Limited

Trading and Profit and Loss Account
FOR THE YEAR ENDED 31 March 2015

	31.3.15	31.3.14
	£	£
Brought forward	(16,200)	268
Finance costs		
Bank interest	2,518	1,398
NET LOSS	<u>(18,718)</u>	<u>(1,130)</u>