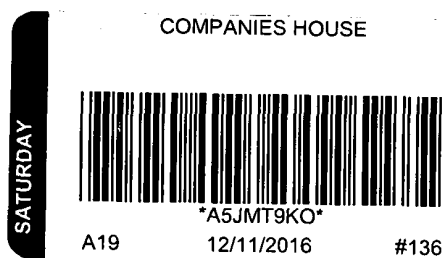


Registration number 03019966

**Bridge Louvré Company Limited**

**Abbreviated accounts**

**for the year ended 31 March 2016**



# **Bridge Louvre Company Limited**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 5</b>

**Bridge Louvre Company Limited**

**Abbreviated balance sheet  
as at 31 March 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		376,796		391,996
<b>Current assets</b>					
Stocks		91,793		81,308	
Debtors		422,187		478,030	
Cash at bank and in hand		761,051		691,484	
		<u>1,275,031</u>		<u>1,250,822</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(375,641)</u>		<u>(402,048)</u>	
<b>Net current assets</b>			<u>899,390</u>		<u>848,774</u>
<b>Total assets less current liabilities</b>			1,276,186		1,240,770
<b>Provisions for liabilities</b>			<u>(23,812)</u>		<u>(26,013)</u>
<b>Net assets</b>			<u><u>1,252,374</u></u>		<u><u>1,214,757</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Revaluation reserve			93,613		96,076
Profit and loss account			<u>1,158,661</u>		<u>1,118,581</u>
<b>Shareholders' funds</b>			<u><u>1,252,374</u></u>		<u><u>1,214,757</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Bridge Louvre Company Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 19 August 2016, and are signed on their behalf by:



**J D Beaumont**  
**Director**

**Registration number 03019966**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Bridge Louvre Company Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2016**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. In addition in respect of certain contracts turnover includes the value of work in progress at the year end.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	25% reducing balance method
Fixtures, fittings and equipment	-	25% reducing balance method
Motor vehicles	-	25% reducing balance method

**1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.5. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

**1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**Bridge Louvre Company Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2016**

..... continued

**1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**1.8. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

# Bridge Louvre Company Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2016

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost/revaluation</b>		
At 1 April 2015	625,514	
Additions	30,223	
Disposals	(24,716)	
At 31 March 2016	631,021	
<b>Depreciation</b>		
At 1 April 2015	233,518	
On disposals	(12,647)	
Charge for year	33,354	
At 31 March 2016	254,225	
<b>Net book values</b>		
At 31 March 2016	376,796	
At 31 March 2015	391,996	
3. Share capital	2016 £	2015 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100
4. Transactions with directors		

Mrs J Beaumont, a director, has given a personal guarantee of £10,000 in respect of the company's bank borrowings which at the year end totalled £nil.