

Company Registration No 3019253 (England and Wales)

**PROMARK SYSTEMS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2011**

WEDNESDAY



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18/01/2012

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COMPANIES HOUSE

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# PROMARK SYSTEMS LIMITED

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# PROMARK SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		13,938		10,540
<b>Current assets</b>					
Cash at bank and in hand		26,113		13,939	
<b>Creditors amounts falling due within one year</b>		<u>(25,625)</u>		<u>(19,922)</u>	
<b>Net current assets/(liabilities)</b>			488		(5,983)
<b>Total assets less current liabilities</b>			<u>14,426</u>		<u>4,557</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			14,326		4,457
<b>Shareholders' funds</b>			<u>14,426</u>		<u>4,557</u>

For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 9/1/12

  
Mr S Ottah  
Director

  
Mrs J Ottah  
Director

Company Registration No 3019253

# PROMARK SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 May 2010	88,137
Additions	7,704
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At 30 April 2011	95,841
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<b>Depreciation</b>	
At 1 May 2010	77,597
Charge for the year	4,306
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At 30 April 2011	81,903
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<b>Net book value</b>	
At 30 April 2011	13,938
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At 30 April 2010	10,540
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# PROMARK SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 30 APRIL 2011*

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3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u>100</u>	<u>100</u>