

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

TRISTMIRE LIMITED

Casson Beckman
Chartered Accountants
Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

TRISTMIRE LIMITED (REGISTERED NUMBER: 03019140)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

TRISTMIRE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTORS:

Mrs L Atkins
Mr M P Atkins

REGISTERED OFFICE:

Unit 7
Horizon Business Village
1 Brooklands Road
Weybridge
Surrey
KT13 0TJ

REGISTERED NUMBER:

03019140 (England and Wales)

ACCOUNTANTS:

Casson Beckman
Chartered Accountants
Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

TRISTMIRE LIMITED (REGISTERED NUMBER: 03019140)

**BALANCE SHEET
31 MARCH 2022**

		2022		2021 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		101		101
Investment property	5		<u>24,839,647</u>		<u>24,839,647</u>
			24,839,748		24,839,748
CURRENT ASSETS					
Debtors	6	596,272		286,036	
Cash at bank		<u>472,395</u>		<u>273,644</u>	
		1,068,667		559,680	
CREDITORS					
Amounts falling due within one year	7	<u>344,473</u>		<u>223,459</u>	
NET CURRENT ASSETS			<u>724,194</u>		<u>336,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,563,942		25,175,969
CREDITORS					
Amounts falling due after more than one year	8		(17,410,800)		(18,029,051)
PROVISIONS FOR LIABILITIES			<u>(1,388,436)</u>		<u>(1,388,436)</u>
NET ASSETS			<u>6,764,706</u>		<u>5,758,482</u>
CAPITAL AND RESERVES					
Called up share capital			300,000		300,000
Retained earnings			<u>6,464,706</u>		<u>5,458,482</u>
SHAREHOLDERS' FUNDS			<u>6,764,706</u>		<u>5,758,482</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 December 2022 and were signed on its behalf by:

Mrs L Atkins - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Tristmire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about Tristmire Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Turnover

Rent receivable represents amounts due for property rental net of VAT.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>101</u>	<u>107,731</u>	<u>107,832</u>
PROVISIONS			
At 1 April 2021 and 31 March 2022	<u>-</u>	<u>107,731</u>	<u>107,731</u>
NET BOOK VALUE			
At 31 March 2022	<u>101</u>	<u>-</u>	<u>101</u>
At 31 March 2021	<u>101</u>	<u>-</u>	<u>101</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2021 and 31 March 2022	<u>24,839,647</u>
NET BOOK VALUE	
At 31 March 2022	<u>24,839,647</u>
At 31 March 2021	<u>24,839,647</u>

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2016	6,005,149
Valuation in 2018	532,083
Valuation in 2019	1,857,669
Valuation in 2020	(1,087,344)
Cost	<u>17,532,090</u>
	<u>24,839,647</u>

The directors have obtained formal valuations for a sample of properties during the year, The directors are of the opinion that the value of investment properties is accurately stated in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**6. DEBTORS**

	2022	2021 as restated
	£	£
Amounts falling due within one year:		
Trade debtors	(14,431)	64,309
Other debtors	<u>167,541</u>	<u>221,227</u>
	<u>153,110</u>	<u>285,536</u>
Amounts falling due after more than one year:		
Amounts owed by associates	<u>443,162</u>	<u>500</u>
Aggregate amounts	<u>596,272</u>	<u>286,036</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 as restated
	£	£
Trade creditors	18,701	959
Taxation and social security	114,535	18,570
Other creditors	<u>211,237</u>	<u>203,930</u>
	<u>344,473</u>	<u>223,459</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021 as restated
	£	£
Bank loans	6,082,764	6,162,764
Amounts owed to associates	<u>11,328,036</u>	<u>11,866,287</u>
	<u>17,410,800</u>	<u>18,029,051</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021 as restated
	£	£
Bank loans	<u>6,082,764</u>	<u>6,162,764</u>

Bank loans are secured over the assets of the company. In addition the director, M.P. Atkins, has given personal guarantees, as have related parties Rondoer Trust and Tranmere Trust.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.