

INTERNATIONAL DEVELOPMENT EUROPEAN COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016



**John Cumming Ross Limited
Chartered Certified Accountants
1st Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX**

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INTERNATIONAL DEVELOPMENT EUROPEAN COMPANY LIMITED**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF INTERNATIONAL
DEVELOPMENT EUROPEAN COMPANY LIMITED FOR THE YEAR ENDED 30 JUNE
2016**

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

"In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of International Development European Company Limited for the year ended 30 June 2016, set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www2.accaglobal.com/members/professional_standards/rules_standards/rulebook.

Our work has been undertaken solely to prepare for your approval the financial statements of International Development European Company Limited and state those matters that we have agreed to state to the Board of Directors of International Development European Company Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than International Development European Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that International Development European Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of International Development European Company Limited. You consider that International Development European Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of International Development European Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements."



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INTERNATIONAL DEVELOPMENT EUROPEAN COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Investments	2		36,094		32,200
Current assets					
Debtors		2,442		7,132	
Cash at bank and in hand		58,637		54,133	
		<u>61,079</u>		<u>61,265</u>	
Creditors: amounts falling due within one year		<u>(1,797)</u>		<u>(1,797)</u>	
Net current assets			59,282		59,468
Total assets less current liabilities			95,376		91,668
			<u>95,376</u>		<u>91,668</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			95,374		91,666
Shareholders' funds			<u>95,376</u>		<u>91,668</u>

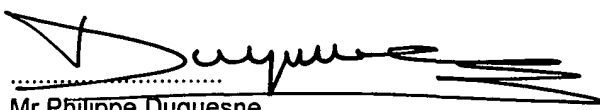
For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on ...11./10./2016


 Mr Philippe Duquesne
 Director

Company Registration No. 03018583

INTERNATIONAL DEVELOPMENT EUROPEAN COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Investments

Fixed asset investments are stated at cost.

1.3 Deferred taxation

Deferred tax is provided for in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015). Deferred tax is provided in full to take account of all timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax assets are recognised to the extent that it is regarded more likely than not that they will be recovered.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the average rate for the year. All differences are taken to profit and loss account.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Investments £
Cost	
At 1 July 2015	32,200
Revaluation	3,894
	<hr/>
At 30 June 2016	36,094
	<hr/>
At 30 June 2015	32,200
	<hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
IDEC France SAS	France	Ordinary	70.00
Participating interests			
Europe 51 Inc	Canada	Ordinary	20.00

INTERNATIONAL DEVELOPMENT EUROPEAN COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

REGISTER

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves December 2015 Eur	Loss for the year December 2015 Eur
Subsidiary undertaking			
IDEC France SAS	Principal activity Consultancy services in international trading	57,826	(3,700)
Participating interests		March 2016 CAD	March 2016 CAD
Europe 51 Inc	Import, export and distribution of food products	59,038	(474)

3 Share capital

2016

2015

£

£

Allotted, called up and fully paid

Equity shares

2 Ordinary shares of £1 each

2

2

4 Ultimate parent company

At the balance sheet date, the company's ultimate parent undertaking was ETCS Limited, a company registered in England and Wales.