

COMPANY REGISTRATION NUMBER 03018501

FOOD AND DRINK DEVON LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2014



PEPLOWS LIMITED
Chartered Accountants
Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

FOOD AND DRINK DEVON LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

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FOOD AND DRINK DEVON LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

| | Note | 2014 | | 2013 | |
|---|----------|--------|---------|--------|-------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | 2 | | | | |
| Tangible assets | | | 223 | | 470 |
| CURRENT ASSETS | | | | | |
| Debtors | | 34,689 | | 28,271 | |
| Cash at bank and in hand | | 10,502 | | 13,982 | |
| | | 45,191 | | 42,253 | |
| CREDITORS: Amounts falling due within one year | | 51,794 | | 42,578 | |
| NET CURRENT LIABILITIES | | | (6,603) | | (325) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (6,380) | | 145 |

THE BALANCE SHEET CONTINUES ON THE FOLLOWING PAGE.
THE NOTES ON PAGES 3 to 4 FORM PART OF THESE ABBREVIATED ACCOUNTS.

FOOD AND DRINK DEVON LIMITED

ABBREVIATED BALANCE SHEET (continued)

31 DECEMBER 2014

| | Note | 2014 £ | £ | 2013 £ | £ |
|--------------------------------------|------|-----------|----------------|-----------|------------|
| CAPITAL AND RESERVES | | | | | |
| Called-up equity share capital | 3 | | 7 | | 7 |
| Income and expenditure account | | | (6,387) | | 138 |
| (DEFICIT)/SHAREHOLDERS' FUNDS | | | <u>(6,380)</u> | | <u>145</u> |

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 12 February 2015, and are signed on their behalf by:

Mr M C B Smith
Director



Company Registration Number: 03048501

The notes on pages 3 to 4 form part of these abbreviated accounts.

FOOD AND DRINK DEVON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year and revenue grants receivable, net of Value Added Tax.

In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to proportion of members annual membership fees which relate to each accounting period.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Reducing Balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

2. FIXED ASSETS

| | Tangible Assets £ |
|----------------------------|-------------------------|
| COST | |
| At 1 January 2014 | 6,202 |
| Disposals | (5,216) |
| At 31 December 2014 | <u>986</u> |
| DEPRECIATION | |
| At 1 January 2014 | 5,732 |
| Charge for year | 247 |
| On disposals | (5,216) |
| At 31 December 2014 | <u>763</u> |
| NET BOOK VALUE | |
| At 31 December 2014 | <u>223</u> |
| At 31 December 2013 | <u>470</u> |

FOOD AND DRINK DEVON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

3. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2014 | | 2013 | |
|----------------------------|----------|----------|----------|----------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>7</u> | <u>7</u> | <u>7</u> | <u>7</u> |