

## RUCHITA TANDOORI LIMITED

## COMPANY INFORMATION

31st March 1998

INCORPORATED	in England on 6th February 1995
NUMBER	3018326
DIRECTORS	MR A HUSSAIN MR K ZAMAN MR J MIAH MR M MIAH
SECRETARY	MRS S A CHOWDHURY
REGISTERED OFFICE	6-8 Station Approach Earlwood Redhill Surrey RH1 6HP
ACCOUNTANTS	A. Sattar & Co. Accountants 3 Varden Street London E1 2AW



## RUCHITA TANDOORI LIMITED

## DIRECTORS' REPORT

31st March 1998

The directors present their report and the financial statements for the Year ended 31st March 1998.

**Principal activity**

The principal activity of the company continued to be that of Indian restaurant

**Directors**

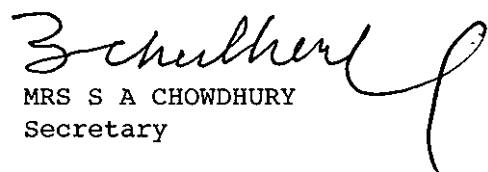
The directors of the company during the Year and their interests in the shares of the company as recorded in the register of directors' interests were as follows

	31st March 1998 Ordinary shares	1st April 1997 Ordinary shares
MR A HUSSAIN	48	48
MR K ZAMAN	48	48
MR J MIAH	4	4
MR M MIAH	-	-

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

  
MRS S A CHOWDHURY  
Secretary

6-8 Station Approach  
Earlwood  
Redhill  
Surrey RH1 6HP

**RUCHITA TANDOORI LIMITED****ACCOUNTANTS' REPORT****Accountants' report to the directors  
on the unaudited financial statements of  
Ruchita Tandoori Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the Year ended 31st March 1998, set out on pages 4 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

E1 2AW

A. Sattar & Co.  
Accountants

## RUCHITA TANDOORI LIMITED

## PROFIT AND LOSS ACCOUNT

for the Year ended 31st March 1998

	Note	1998 £	1997 £
Turnover	2	300,709	272,298
Cost of sales		(110,120)	(99,579)
Gross profit		190,589	172,719
Net operating expenses			
Distribution costs		(42,453)	(42,424)
Administrative expenses		(136,711)	(130,249)
Operating profit	3	11,425	46
Interest payable		(5,691)	(427)
Profit/(loss) on ordinary activities before taxation		5,734	(381)
Taxation	4	-	(852)
Profit/(loss) on ordinary activities after taxation		5,734	(1,233)
retained for the Year	11		

Movements in reserves are shown in note 11.

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 1998 or 1997 other than the profit/(loss) for the Year.

## RUCHITA TANDOORI LIMITED

## BALANCE SHEET

at 31st March 1998

	Note	1998		1997	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5	135,577		28,271	
<b>Current assets</b>					
Stocks	6	6,100		4,300	
Debtors	7	3,917		3,917	
Cash at bank and in hand		3,298		6,633	
		<u>13,315</u>		<u>14,850</u>	
<b>Creditors:</b> amounts falling due within one year	8	(44,163)		(43,021)	
<b>Net current liabilities</b>			(30,848)		(28,171)
<b>Total assets less current liabilities</b>			<u>104,729</u>		<u>100</u>
<b>Creditors:</b> amounts falling due after more than one year	9		(98,895)		-
			<u>5,834</u>		<u>100</u>
<b>Capital and reserves</b>					
Called up share capital	10		100		100
Profit and loss account	11		5,734		-
<b>Total shareholders' funds</b>			<u>5,834</u>		<u>100</u>

continued .....

## RUCHITA TANDOORI LIMITED

BALANCE SHEET  
(continued)

at 31st March 1998

The directors consider that for the Year ended 31st March 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 9 were approved by the board of directors and signed on its behalf by:

19th January 1999

A. HUSSAIN

MR A HUSSAIN  
Director

**RUCHITA TANDOORI LIMITED**

**NOTES ON FINANCIAL STATEMENTS**

**31st March 1998**

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Alterations and improvements	12.50% on written down value
Plant and machinery	25% on written down value
Fixtures and fittings	25% on written down value

**Leases and hire purchase contracts**

Rentals paid under operating leases are charged to income as incurred.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**2 Turnover**

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK. (1997 nil)

## RUCHITA TANDOORI LIMITED

## NOTES ON FINANCIAL STATEMENTS

31st March 1998

## 3 Operating profit

	1998 £	1997 £
Operating profit is stated after charging		
Operating leases		
Hire of assets other than plant & machin	92	251
Rent	24,000	35,000
	<u>          </u>	<u>          </u>
Depreciation of tangible fixed assets		
(note 5)		
Owned assets	32,965	9,426
	<u>          </u>	<u>          </u>

## 4 Taxation

	1998 £	1997 £
Corporation tax on profit on ordinary activities		
at 21% (1997 24%)	-	852
	<u>          </u>	<u>          </u>

## 5 Tangible fixed assets

	Plant and Machinery £	Fixtures and Fittings £	Assets under Constructn £	Total £
Cost				
1st April 1997	18,556	9,029	17,894	45,479
Additions	40,270	38,092	61,908	140,270
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
31st March 1998	58,826	47,121	79,802	185,749
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Depreciation				
1st April 1997	7,138	3,633	6,437	17,208
Charge for Year	12,923	10,872	9,170	32,965
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
31st March 1998	20,061	14,505	15,607	50,173
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Net book amount				
31st March 1998	38,766	32,616	64,195	135,577
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
1st April 1997	11,418	5,396	11,457	28,271
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## 6 Stocks

	1998 £	1997 £
Stocks	6,100	4,300
	<u>          </u>	<u>          </u>



## RUCHITA TANDOORI LIMITED

## NOTES ON FINANCIAL STATEMENTS

31st March 1998

## 7 Debtors

	1998 £	1997 £
Amounts falling due within one year		
Other debtors	3,917	3,917
	<u>3,917</u>	<u>3,917</u>

## 8 Creditors: amounts falling due within one year

	1998 £	1997 £
Bank overdrafts	22,356	15,730
Trade creditors	11,003	5,379
Corporation tax	-	852
Other taxation and social security	7,333	9,709
Other creditors	3,471	11,351
	<u>44,163</u>	<u>43,021</u>

## 9 Creditors: amounts falling due after more than one year

	1998 £	1997 £
Other liabilities		
Bank loans	98,895	-
	<u>98,895</u>	<u>-</u>
Maturity of debt included above		
In one year or less, or on demand	-	-
In five years or more	98,895	-
	<u>98,895</u>	<u>-</u>
Creditors other than finance lease and hire purchase contracts		
Amounts falling due after more than five years	98,895	-
	<u>98,895</u>	<u>-</u>

## RUCHITA TANDOORI LIMITED

## NOTES ON FINANCIAL STATEMENTS

31st March 1998

## 10 Called up share capital

	1998		1997	
	Number of	£	Number of	£
	shares		shares	
<b>Authorised</b>				
Authorised share capital - o	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Allotted called up and fully paid</b>				
Authorised share capital - o	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## 11 Profit and loss account

	1998
	£
Retained profit for the Year	5,734
	<u>          </u>
31st March 1998	5,734
	<u>          </u>