

Registered number
03018146

Amending

Norwest Cooling Services Ltd

Filleted Accounts

30 April 2018



Norwest Cooling Services Ltd

Registered number: 03018146

**Balance Sheet
as at 30 April 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	41,312	51,125
Current assets			
Stocks		33,109	35,173
Debtors	3	286,547	88,580
Cash at bank and in hand		<u>251,685</u>	<u>443,385</u>
		571,341	567,138
Creditors: amounts falling due within one year	4	(142,015)	(195,342)
Net current assets		<u>429,326</u>	<u>371,796</u>
Total assets less current liabilities		<u>470,638</u>	<u>422,921</u>
Creditors: amounts falling due after more than one year	5	(6,661)	(104)
Net assets		<u>463,977</u>	<u>422,817</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		463,975	422,815
Shareholders' funds		<u>463,977</u>	<u>422,817</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Satar Zayni
Director

Approved by the board on 8 August 2019

Norwest Cooling Services Ltd
Notes to the Accounts
for the year ended 30 April 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	20% reducing balance
Fixture and fittings	15% reducing balance
Computer equipment	20% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Motor vehicles £	Plant and machinery £	Computer equipment £	Total £
Cost				
At 1 May 2017	60,511	74,990	1,748	137,249
At 30 April 2018	<u>60,511</u>	<u>74,990</u>	<u>1,748</u>	<u>137,249</u>
Depreciation				
At 1 May 2017	46,132	39,126	866	86,124
Charge for the year	2,876	6,761	176	9,813
At 30 April 2018	<u>49,008</u>	<u>45,887</u>	<u>1,042</u>	<u>95,937</u>
Net book value				
At 30 April 2018	<u>11,503</u>	<u>29,103</u>	<u>706</u>	<u>41,312</u>
At 30 April 2017	<u>14,379</u>	<u>35,864</u>	<u>882</u>	<u>51,125</u>

3 Debtors

	2018 £	2017 £
Trade debtors	62,131	86,748
Loan to associate company	220,000	-
Other debtors	4,416	1,832
	<u>286,547</u>	<u>88,580</u>

4 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	60,952	82,834
Taxation and social security costs	38,441	60,363
Other creditors	42,622	52,145
	<u>142,015</u>	<u>195,342</u>

Norwest Cooling Services Ltd
Notes to the Accounts
for the year ended 30 April 2018

5 Creditors: amounts falling due after one year	2018	2017
	£	£
Director loan	<u>6,661</u>	<u>104</u>

6 Other information

Norwest Cooling Services Ltd is a private company limited by shares and incorporated in England.
Its registered office is:
45 A Higher Bents Lane
Bredbury
Stockport
SK6 1EE