

Registered number
03018146

Norwest Cooling Services Ltd

Filleted Accounts

30 April 2017

Norwest Cooling Services Ltd**Registered number:** 03018146**Balance Sheet****as at 30 April 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	51,125	62,265
Current assets			
Stocks		35,173	19,234
Debtors	3	88,580	31,652
Cash at bank and in hand		443,385	376,158
		<u>567,138</u>	<u>427,044</u>
Creditors: amounts falling due within one year	4	(195,342)	(115,925)
Net current assets		<u>371,796</u>	<u>311,119</u>
Total assets less current liabilities		<u>422,921</u>	<u>373,384</u>
Creditors: amounts falling due after more than one year	5	(104)	(33,347)
Net assets		<u>422,817</u>	<u>340,037</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		422,815	340,035
Shareholders' funds		<u>422,817</u>	<u>340,037</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Satar Zayni

Director

Approved by the board on 31 January 2018

Norwest Cooling Services Ltd
Notes to the Accounts
for the year ended 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	20% reducing balance
Fixture and fittings	15% reducing balance
Computer equipment	20% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Motor vehicles	Plant and machinery	Computer equipment	Total
	£	£	£	£
Cost				
At 1 May 2016	60,511	74,990	712	136,213
Additions	-	-	1,036	1,036
At 30 April 2017	<u>60,511</u>	<u>74,990</u>	<u>1,748</u>	<u>137,249</u>
Depreciation				
At 1 May 2016	42,537	30,766	645	73,948
Charge for the year	3,595	8,360	221	12,176
At 30 April 2017	<u>46,132</u>	<u>39,126</u>	<u>866</u>	<u>86,124</u>
Net book value				
At 30 April 2017	<u>14,379</u>	<u>35,864</u>	<u>882</u>	<u>51,125</u>
At 30 April 2016	<u>17,974</u>	<u>44,224</u>	<u>67</u>	<u>62,265</u>

3 Debtors

	2017	2016
	£	£
Trade debtors	86,748	31,347
Other debtors	1,832	305
	<u>88,580</u>	<u>31,652</u>

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	82,834	40,213
Taxation and social security costs	60,363	73,593
Other creditors	52,145	2,119
	<u>195,342</u>	<u>115,925</u>

5 Creditors: amounts falling due after one year	2017	2016
	£	£
Obligations under finance lease and hire purchase contracts	-	32,957
Director loan	104	390
	<u>104</u>	<u>33,347</u>

6 Other information

Norwest Cooling Services Ltd is a private company limited by shares and incorporated in England. Its registered office is:

45 A Higher Bents Lane

Bredbury

Stockport

SK6 1EE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.