

REGISTERED NUMBER: 03017968 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

FOR

P J INDUSTRIAL SUPPLIES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2021**

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P J INDUSTRIAL SUPPLIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021**

DIRECTOR: Mr M Price

SECRETARY: Mrs P J Price

REGISTERED OFFICE: Unit 1
Aldridge Depot Industrial Estate
Brickyard Road
Aldridge
West Midlands
WS9 8SR

REGISTERED NUMBER: 03017968 (England and Wales)

ACCOUNTANTS: Sagoo & Co
Accountants
24 Leofric Close
Kings Bromley
Staffordshire
DE13 7JP

**BALANCE SHEET
30 APRIL 2021**

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Tangible assets	4		10,279		13,147
CURRENT ASSETS					
Stocks		5,900		6,500	
Debtors	5	48,311		28,704	
Cash at bank and in hand		<u>12,518</u>		<u>33,351</u>	
		66,729		68,555	
CREDITORS					
Amounts falling due within one year	6	<u>33,741</u>		<u>24,909</u>	
NET CURRENT ASSETS			<u>32,988</u>		<u>43,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>43,267</u>		<u>56,793</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>43,167</u>		<u>56,693</u>
SHAREHOLDERS' FUNDS			<u>43,267</u>		<u>56,793</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 January 2022 and were signed by:

Mr M Price - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

1. STATUTORY INFORMATION

P J Industrial Supplies Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 May 2020	33,023	13,463	6,938	53,424
Additions	98	-	-	98
At 30 April 2021	<u>33,121</u>	<u>13,463</u>	<u>6,938</u>	<u>53,522</u>
DEPRECIATION				
At 1 May 2020	22,153	12,438	5,686	40,277
Charge for year	2,562	154	250	2,966
At 30 April 2021	<u>24,715</u>	<u>12,592</u>	<u>5,936</u>	<u>43,243</u>
NET BOOK VALUE				
At 30 April 2021	<u>8,406</u>	<u>871</u>	<u>1,002</u>	<u>10,279</u>
At 30 April 2020	<u>10,870</u>	<u>1,025</u>	<u>1,252</u>	<u>13,147</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Trade debtors	47,321	27,937
Other debtors	990	767
	<u>48,311</u>	<u>28,704</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Trade creditors	24,978	11,193
Taxation and social security	6,386	11,328
Other creditors	2,377	2,388
	<u>33,741</u>	<u>24,909</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.