

**REGISTERED NUMBER: 03017968 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022**

**FOR**

**P J INDUSTRIAL SUPPLIES LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2022**

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**P J INDUSTRIAL SUPPLIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2022**

**DIRECTOR:** Mr M Price

**SECRETARY:** Mrs P J Price

**REGISTERED OFFICE:** Unit 1  
Aldridge Depot Industrial Estate  
Brickyard Road  
Aldridge  
West Midlands  
WS9 8SR

**REGISTERED NUMBER:** 03017968 (England and Wales)

**ACCOUNTANTS:** Sagoo & Co  
Accountants  
24 Leofric Close  
Kings Bromley  
Staffordshire  
DE13 7JP

**P J INDUSTRIAL SUPPLIES LIMITED (REGISTERED NUMBER: 03017968)**

**BALANCE SHEET  
30 APRIL 2022**

	Notes	30.4.22 £	£	30.4.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,812		10,279
<b>CURRENT ASSETS</b>					
Stocks		5,600		5,900	
Debtors	5	51,350		48,311	
Cash at bank and in hand		<u>7,036</u>		<u>12,518</u>	
		63,986		66,729	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>35,569</u>		<u>33,741</u>	
<b>NET CURRENT ASSETS</b>			<u>28,417</u>		<u>32,988</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>37,229</u>		<u>43,267</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>37,129</u>		<u>43,167</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>37,229</u>		<u>43,267</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 APRIL 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 October 2022 and were signed by:

Mr M Price - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**1. STATUTORY INFORMATION**

P J Industrial Supplies Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2 ) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 May 2021	33,121	13,463	6,938	53,522
Additions	351	-	675	1,026
At 30 April 2022	<u>33,472</u>	<u>13,463</u>	<u>7,613</u>	<u>54,548</u>
<b>DEPRECIATION</b>				
At 1 May 2021	24,715	12,592	5,936	43,243
Charge for year	2,028	130	335	2,493
At 30 April 2022	<u>26,743</u>	<u>12,722</u>	<u>6,271</u>	<u>45,736</u>
<b>NET BOOK VALUE</b>				
At 30 April 2022	<u>6,729</u>	<u>741</u>	<u>1,342</u>	<u>8,812</u>
At 30 April 2021	<u>8,406</u>	<u>871</u>	<u>1,002</u>	<u>10,279</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Trade debtors	50,419	47,321
Deferred tax asset	64	170
Prepayments	867	820
	<u>51,350</u>	<u>48,311</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Trade creditors	18,726	24,978
Tax	6,597	4,999
Social security and other taxes	303	298
VAT	7,476	1,089
Directors' current accounts	669	566
Accrued expenses	1,798	1,811
	<u>35,569</u>	<u>33,741</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.