

**REGISTERED NUMBER: 03017968 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020**

**FOR**

**P J INDUSTRIAL SUPPLIES LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2020**

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**P J INDUSTRIAL SUPPLIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2020**

**DIRECTOR:** Mr M Price

**SECRETARY:** Mrs P J Price

**REGISTERED OFFICE:** Unit 1  
Aldridge Depot Industrial Estate  
Brickyard Road  
Aldridge  
West Midlands  
WS9 8SR

**REGISTERED NUMBER:** 03017968 (England and Wales)

**ACCOUNTANTS:** Sagoo & Co  
Accountants  
24 Leofric Close  
Kings Bromley  
Staffordshire  
DE13 7JP

**P J INDUSTRIAL SUPPLIES LIMITED (REGISTERED NUMBER: 03017968)**

**BALANCE SHEET  
30 APRIL 2020**

	Notes	30.4.20 £	£	30.4.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		13,147		16,164
<b>CURRENT ASSETS</b>					
Stocks		6,500		7,200	
Debtors	5	28,704		57,279	
Cash at bank and in hand		<u>33,351</u>		<u>21,485</u>	
		68,555		85,964	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>24,909</u>		<u>31,310</u>	
<b>NET CURRENT ASSETS</b>			<u>43,646</u>		<u>54,654</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>56,793</u>		<u>70,818</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>56,693</u>		<u>70,718</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>56,793</u>		<u>70,818</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**P J INDUSTRIAL SUPPLIES LIMITED (REGISTERED NUMBER: 03017968)**

**BALANCE SHEET - continued**  
**30 APRIL 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 January 2021 and were signed by:

Mr M Price - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020**

**1. STATUTORY INFORMATION**

P J Industrial Supplies Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2 ).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 May 2019	32,504	13,295	6,816	52,615
Additions	<u>519</u>	<u>168</u>	<u>122</u>	<u>809</u>
At 30 April 2020	<u>33,023</u>	<u>13,463</u>	<u>6,938</u>	<u>53,424</u>
<b>DEPRECIATION</b>				
At 1 May 2019	18,821	12,257	5,373	36,451
Charge for year	<u>3,332</u>	<u>181</u>	<u>313</u>	<u>3,826</u>
At 30 April 2020	<u>22,153</u>	<u>12,438</u>	<u>5,686</u>	<u>40,277</u>
<b>NET BOOK VALUE</b>				
At 30 April 2020	<u>10,870</u>	<u>1,025</u>	<u>1,252</u>	<u>13,147</u>
At 30 April 2019	<u>13,683</u>	<u>1,038</u>	<u>1,443</u>	<u>16,164</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Trade debtors	27,937	56,500
Other debtors	<u>767</u>	<u>779</u>
	<u>28,704</u>	<u>57,279</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Trade creditors	11,193	17,289
Taxation and social security	11,328	11,628
Other creditors	<u>2,388</u>	<u>2,393</u>
	<u>24,909</u>	<u>31,310</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.