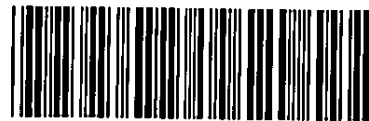


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**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2009
FOR
P J INDUSTRIAL SUPPLIES LIMITED**

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P J INDUSTRIAL SUPPLIES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2009**

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P J INDUSTRIAL SUPPLIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2009

DIRECTOR: Mr M Price

SECRETARY: Mrs P J Price

REGISTERED OFFICE: Unit 1
Aldridge Depot Industrial Estate
Brickyard Road
Aldridge
West Midlands
WS9 8SR

REGISTERED NUMBER: 03017968 (England and Wales)

ACCOUNTANTS: Sagoo & Co
Accountants
20 London Road
Lichfield
Staffordshire
WS14 9EJ

P J INDUSTRIAL SUPPLIES LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 APRIL 2009

The director presents his report with the financial statements of the company for the year ended 30 April 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of supply of industrial and office products.

DIRECTOR

Mr M Price held office during the whole of the period from 1 May 2008 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs P J Price - Secretary

22 January 2010

P J INDUSTRIAL SUPPLIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2009

	Notes	30.4.09 £	£	30.4.08 £	£
TURNOVER			181,896		203,762
Cost of sales			<u>97,826</u>		<u>117,118</u>
GROSS PROFIT			84,070		86,644
Distribution costs		2,824		3,022	
Administrative expenses		<u>59,443</u>		<u>59,288</u>	
			<u>62,267</u>		<u>62,310</u>
OPERATING PROFIT	2		21,803		24,334
Interest receivable and similar income			<u>136</u>		<u>264</u>
			21,939		24,598
Interest payable and similar charges			<u>646</u>		<u>647</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			21,293		23,951
Tax on profit on ordinary activities	3		<u>5,124</u>		<u>5,286</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			<u><u>16,169</u></u>		<u><u>18,665</u></u>

The notes form part of these financial statements

P J INDUSTRIAL SUPPLIES LIMITED

**BALANCE SHEET
30 APRIL 2009**

	Notes	30.4.09 £	£	30.4.08 £	£
FIXED ASSETS					
Tangible assets	5		18,377		21,565
CURRENT ASSETS					
Stocks		13,893		15,199	
Debtors	6	26,452		42,897	
Cash at bank and in hand		1,194		5,181	
		<u>41,539</u>		<u>63,277</u>	
CREDITORS					
Amounts falling due within one year	7	33,692		45,557	
		<u></u>		<u></u>	
NET CURRENT ASSETS			<u>7,847</u>		<u>17,720</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,224		39,285
CREDITORS					
Amounts falling due after more than one year	8		3,229		6,459
			<u></u>		<u></u>
NET ASSETS			<u>22,995</u>		<u>32,826</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		22,895		32,726
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>22,995</u>		<u>32,826</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

P J INDUSTRIAL SUPPLIES LIMITED

BALANCE SHEET - continued
30 APRIL 2009

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 22 January 2010 and were signed by:

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke, positioned above the name Mr M Price.

Mr M Price - Director

The notes form part of these financial statements

P J INDUSTRIAL SUPPLIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.4.09	30.4.08
	£	£
Depreciation - owned assets	5,269	6,339
Pension costs	4,800	4,800
	<u> </u>	<u> </u>
Director's remuneration	16,000	16,000
	<u> </u>	<u> </u>

P J INDUSTRIAL SUPPLIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2009**

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.4.09	30.4.08
	£	£
Current tax:		
UK corporation tax	5,124	5,286
	<u>5,124</u>	<u>5,286</u>
Tax on profit on ordinary activities	<u>5,124</u>	<u>5,286</u>

4. DIVIDENDS

	30.4.09	30.4.08
	£	£
Interim	26,000	24,000
	<u>26,000</u>	<u>24,000</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2008	12,901	38,370	1,085	52,356
Additions	-	-	2,082	2,082
	<u>12,901</u>	<u>38,370</u>	<u>3,167</u>	<u>54,438</u>
At 30 April 2009	12,901	38,370	3,167	54,438
DEPRECIATION				
At 1 May 2008	7,910	22,596	286	30,792
Charge for year	749	3,944	576	5,269
	<u>8,659</u>	<u>26,540</u>	<u>862</u>	<u>36,061</u>
At 30 April 2009	8,659	26,540	862	36,061
NET BOOK VALUE				
At 30 April 2009	4,242	11,830	2,305	18,377
	<u>4,242</u>	<u>11,830</u>	<u>2,305</u>	<u>18,377</u>
At 30 April 2008	4,991	15,774	799	21,564
	<u>4,991</u>	<u>15,774</u>	<u>799</u>	<u>21,564</u>

P J INDUSTRIAL SUPPLIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2009**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.09	30.4.08
	£	£
Trade debtors	24,718	41,434
Other debtors	117	-
Prepayments	1,617	1,463
	<u>26,452</u>	<u>42,897</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.09	30.4.08
	£	£
Hire purchase contracts	3,230	3,229
Trade creditors	18,872	29,695
Tax	7,410	7,266
Social security and other taxes	1,501	-
VAT	595	1,146
Directors' current accounts	184	184
Accrued expenses	1,900	4,037
	<u>33,692</u>	<u>45,557</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.09	30.4.08
	£	£
Hire purchase contracts	<u>3,229</u>	<u>6,459</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.09	30.4.08
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

P J INDUSTRIAL SUPPLIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2009**

10. RESERVES

	Profit and loss account £
At 1 May 2008	32,726
Profit for the year	16,169
Dividends	<u>(26,000)</u>
At 30 April 2009	<u><u>22,895</u></u>