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**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2013
FOR
P J INDUSTRIAL SUPPLIES LIMITED**

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P J INDUSTRIAL SUPPLIES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2013**

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P J INDUSTRIAL SUPPLIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013

DIRECTOR: Mr M Price

SECRETARY: Mrs P J Price

REGISTERED OFFICE: Unit 1
Aldridge Depot Industrial Estate
Brickyard Road
Aldridge
West Midlands
WS9 8SR

REGISTERED NUMBER: 03017968 (England and Wales)

ACCOUNTANTS: Sagoo & Co
Accountants
20 London Road
Lichfield
Staffordshire
WS14 9EJ

P J INDUSTRIAL SUPPLIES LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 APRIL 2013**

The director presents his report with the financial statements of the company for the year ended 30 April 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of supply of industrial and office products

DIRECTOR

Mr M Price held office during the whole of the period from 1 May 2012 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Mrs P J Price - Secretary

23 January 2014

P J INDUSTRIAL SUPPLIES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2013**

	Notes	30 4 13	30 4 12
		£	£
TURNOVER		233,676	213,308
Cost of sales		<u>140,804</u>	<u>112,548</u>
GROSS PROFIT		92,872	100,760
Distribution costs		3,537	5,080
Administrative expenses		<u>59,437</u>	<u>72,021</u>
		62,974	77,101
OPERATING PROFIT	2	29,898	23,659
Interest receivable and similar income		<u>5</u>	<u>2</u>
		29,903	23,661
Interest payable and similar charges		<u>-</u>	<u>21</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		29,903	23,640
Tax on profit on ordinary activities	3	<u>6,360</u>	<u>5,146</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>23,543</u></u>	<u><u>18,494</u></u>

The notes form part of these financial statements

P J INDUSTRIAL SUPPLIES LIMITED (REGISTERED NUMBER: 03017968)

**BALANCE SHEET
30 APRIL 2013**

	Notes	30 4 13 £	£	30 4 12 £	£
FIXED ASSETS					
Tangible assets	5		14,572		17,843
CURRENT ASSETS					
Stocks		12,044		11,800	
Debtors	6	53,029		43,369	
Cash at bank and in hand		33,300		6,120	
		<u>98,373</u>		<u>61,289</u>	
CREDITORS					
Amounts falling due within one year	7	69,723		47,753	
NET CURRENT ASSETS			<u>28,650</u>		<u>13,536</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>43,222</u></u>		<u><u>31,379</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		43,122		31,279
SHAREHOLDERS' FUNDS			<u><u>43,222</u></u>		<u><u>31,379</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

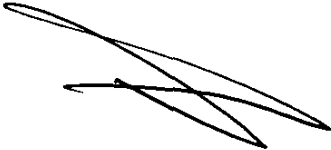
The notes form part of these financial statements

P J INDUSTRIAL SUPPLIES LIMITED (REGISTERED NUMBER: 03017968)

**BALANCE SHEET - continued
30 APRIL 2013**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 23 January 2014 and were signed by

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke, positioned above the name Mr M Price.

Mr M Price - Director

The notes form part of these financial statements

P J INDUSTRIAL SUPPLIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

The operating profit is stated after charging

	30 4 13	30 4 12
	£	£
Depreciation - owned assets	3,791	4,680
Pension costs	7,200	4,800
	<u>16,000</u>	<u>16,000</u>
Director's remuneration	<u>16,000</u>	<u>16,000</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30 4 13	30 4 12
	£	£
Current tax		
UK corporation tax	6,360	5,146
	<u>6,360</u>	<u>5,146</u>
Tax on profit on ordinary activities	<u>6,360</u>	<u>5,146</u>

P J INDUSTRIAL SUPPLIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2013**

4 DIVIDENDS

	30 4 13	30 4 12
	£	£
Interim	<u>11,700</u>	<u>15,600</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2012	12,368	12,967	38,370	4,535	68,240
Additions	<u>520</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>520</u>
At 30 April 2013	<u>12,888</u>	<u>12,967</u>	<u>38,370</u>	<u>4,535</u>	<u>68,760</u>
DEPRECIATION					
At 1 May 2012	4,452	10,305	33,379	2,261	50,397
Charge for year	<u>1,688</u>	<u>400</u>	<u>1,248</u>	<u>455</u>	<u>3,791</u>
At 30 April 2013	<u>6,140</u>	<u>10,705</u>	<u>34,627</u>	<u>2,716</u>	<u>54,188</u>
NET BOOK VALUE					
At 30 April 2013	<u>6,748</u>	<u>2,262</u>	<u>3,743</u>	<u>1,819</u>	<u>14,572</u>
At 30 April 2012	<u>7,916</u>	<u>2,662</u>	<u>4,991</u>	<u>2,274</u>	<u>17,843</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 4 13	30 4 12
	£	£
Trade debtors	52,037	42,567
Prepayments	<u>992</u>	<u>802</u>
	<u>53,029</u>	<u>43,369</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 4 13	30 4 12
	£	£
Trade creditors	42,588	20,854
Tax	6,360	5,146
Social security and other taxes	1,640	1,667
VAT	5,195	5,874
Directors' current accounts	12,380	12,622
Accrued expenses	<u>1,560</u>	<u>1,590</u>
	<u>69,723</u>	<u>47,753</u>

P J INDUSTRIAL SUPPLIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2013

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	30 4 13	30 4 12
Number	Class		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9 RESERVES

	Profit and loss account £
At 1 May 2012	31,279
Profit for the year	23,543
Dividends	<u>(11,700)</u>
At 30 April 2013	<u>43,122</u>