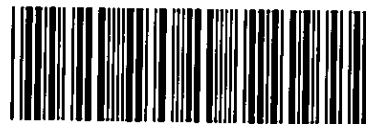


**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2008
FOR
P J INDUSTRIAL SUPPLIES LIMITED**

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P J INDUSTRIAL SUPPLIES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2008**

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P J INDUSTRIAL SUPPLIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2008

DIRECTOR: Mr M Price

SECRETARY: Mrs P J Price

REGISTERED OFFICE: Unit 1
Aldridge Depot Industrial Estate
Brickyard Road
Aldridge
West Midlands
WS9 8SR

REGISTERED NUMBER: 03017968 (England and Wales)

ACCOUNTANTS: Sagoo & Co
Accountants
20 London Road
Lichfield
Staffordshire
WS14 9EJ

P J INDUSTRIAL SUPPLIES LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 APRIL 2008**

The director presents his report with the financial statements of the company for the year ended 30 April 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of supply of industrial and office products.

DIRECTOR

Mr M Price held office during the whole of the period from 1 May 2007 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mrs P J Price - Secretary

Date: 11.2.09.....

P J INDUSTRIAL SUPPLIES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2008**

	Notes	30.4.08 £	£	30.4.07 £	£
TURNOVER			203,762		214,837
Cost of sales			117,118		113,938
GROSS PROFIT			86,644		100,899
Distribution costs		3,022		2,956	
Administrative expenses		59,288		60,667	
			62,310		63,623
OPERATING PROFIT	2		24,334		37,276
Interest receivable and similar income			264		193
			24,598		37,469
Interest payable and similar charges			647		1,432
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			23,951		36,037
Tax on profit on ordinary activities	3		5,286		6,480
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			18,665		29,557

The notes form part of these financial statements

P J INDUSTRIAL SUPPLIES LIMITED

**BALANCE SHEET
30 APRIL 2008**

	Notes	30.4.08 £	£	30.4.07 £	£
FIXED ASSETS					
Tangible assets	5		21,565		26,496
CURRENT ASSETS					
Stocks		15,199		16,315	
Debtors	6	42,897		45,324	
Cash at bank		5,181		1,419	
		<u>63,277</u>		<u>63,058</u>	
CREDITORS					
Amounts falling due within one year	7	<u>45,557</u>		<u>41,704</u>	
NET CURRENT ASSETS			<u>17,720</u>		<u>21,354</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			39,285		47,850
CREDITORS					
Amounts falling due after more than one year	8		<u>6,459</u>		<u>9,689</u>
NET ASSETS			<u><u>32,826</u></u>		<u><u>38,161</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		<u>32,726</u>		<u>38,061</u>
SHAREHOLDERS' FUNDS			<u><u>32,826</u></u>		<u><u>38,161</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

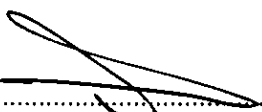
The notes form part of these financial statements

P J INDUSTRIAL SUPPLIES LIMITED

BALANCE SHEET - continued
30 APRIL 2008

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 11 Feb 09 and were signed by:


.....
Mr M Price - Director

The notes form part of these financial statements

P J INDUSTRIAL SUPPLIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	30.4.08	30.4.07
	£	£
Depreciation - owned assets	6,339	4,382
Profit on disposal of fixed assets	-	(278)
Pension costs	4,800	4,800
	<u> </u>	<u> </u>
Director's emoluments	16,000	15,665
	<u> </u>	<u> </u>

P J INDUSTRIAL SUPPLIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2008**

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.4.08 £	30.4.07 £
Current tax:		
UK corporation tax	5,286	6,480
	<u>5,286</u>	<u>6,480</u>
Tax on profit on ordinary activities	<u>5,286</u>	<u>6,480</u>

4. DIVIDENDS

	30.4.08 £	30.4.07 £
Interim	24,000	25,500
	<u>24,000</u>	<u>25,500</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2007	12,147	38,370	432	50,949
Additions	754	-	653	1,407
	<u>12,901</u>	<u>38,370</u>	<u>1,085</u>	<u>52,356</u>
At 30 April 2008	12,901	38,370	1,085	52,356
DEPRECIATION				
At 1 May 2007	7,029	17,337	86	24,452
Charge for year	881	5,258	200	6,339
	<u>7,910</u>	<u>22,595</u>	<u>286</u>	<u>30,791</u>
At 30 April 2008	7,910	22,595	286	30,791
NET BOOK VALUE				
At 30 April 2008	4,991	15,775	799	21,565
At 30 April 2007	5,118	21,033	346	26,497

P J INDUSTRIAL SUPPLIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2008**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.08	30.4.07
	£	£
Trade debtors	41,434	43,618
VAT	-	311
Prepayments	1,463	1,395
	<u>42,897</u>	<u>45,324</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.08	30.4.07
	£	£
Bank loans and overdrafts	-	244
Hire purchase contracts	3,229	3,230
Trade creditors	29,695	27,665
Tax	7,266	6,480
Social security and other taxes	-	1,465
VAT	1,146	-
Directors' current accounts	184	179
Accrued expenses	4,037	2,441
	<u>45,557</u>	<u>41,704</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.08	30.4.07
	£	£
Hire purchase contracts	<u>6,459</u>	<u>9,689</u>

9. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.08	30.4.07
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

P J INDUSTRIAL SUPPLIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2008**

10. RESERVES

	Profit and loss account £
At 1 May 2007	38,061
Profit for the year	18,665
Dividends	<u>(24,000)</u>
At 30 April 2008	<u><u>32,726</u></u>