

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2006  
FOR  
P J INDUSTRIAL SUPPLIES LIMITED**

TUESDAY



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**P J INDUSTRIAL SUPPLIES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2006**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>6</b>
<b>Report of the Accountants</b>	<b>9</b>
<b>Trading and Profit and Loss Account</b>	<b>10</b>

**P J INDUSTRIAL SUPPLIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2006**

**DIRECTOR:** Mr M Price

**SECRETARY:** Mrs P J Price

**REGISTERED OFFICE:** Unit 1  
Aldridge Depot Industrial Estate  
Brickyard Road  
Aldridge  
West Midlands  
WS9 8SR

**REGISTERED NUMBER:** 03017968 (England and Wales)

**ACCOUNTANTS:** Sagoo & Co  
Chartered Accountants  
122 High Street  
Acton  
London  
W3 6QX

**P J INDUSTRIAL SUPPLIES LIMITED**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 30 APRIL 2006**

The director presents his report with the financial statements of the company for the year ended 30 April 2006.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of supply of industrial and office products.

**DIRECTOR**

Mr M Price was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows.

	30.04.06	01.05.05
ordinary £ 1.00 Shares	99	99

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
Mrs P J Price - Secretary

Date: 21.2.07 .....

**P J INDUSTRIAL SUPPLIES LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 APRIL 2006**

		30.4.06		30.4.05	
	Notes	£	£	£	£
<b>TURNOVER</b>			203,110		193,096
Cost of sales			120,665		109,404
<b>GROSS PROFIT</b>			82,445		83,692
Distribution costs		3,864		2,845	
Administrative expenses		49,109		55,707	
			52,973		58,552
<b>OPERATING PROFIT</b>	2		29,472		25,140
Interest receivable and similar income			158		86
			29,630		25,226
Interest payable and similar charges			1,178		1,064
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			28,452		24,162
Tax on profit on ordinary activities	3		5,914		3,856
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>			22,538		20,306
Retained profit brought forward			30,901		27,284
			53,439		47,590
Dividends	4		(19,435)		(16,689)
<b>RETAINED PROFIT CARRIED FORWARD</b>			£34,004		£30,901

The notes form part of these financial statements

**P J INDUSTRIAL SUPPLIES LIMITED**

**BALANCE SHEET  
30 APRIL 2006**

		30.4.06		30.4.05	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		19,119		23,328
<b>CURRENT ASSETS:</b>					
Stocks		16,420		16,728	
Debtors	6	31,860		47,889	
Cash at bank and in hand		3,903		135	
		52,183		64,752	
<b>CREDITORS: Amounts falling due within one year</b>	7	35,073		48,347	
<b>NET CURRENT ASSETS:</b>			17,110		16,405
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			36,229		39,733
<b>CREDITORS: Amounts falling due after more than one year</b>	8		2,125		8,732
			£34,104		£31,001
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	9		100		100
Profit and loss account			34,004		30,901
<b>SHAREHOLDERS' FUNDS:</b>			£34,104		£31,001

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

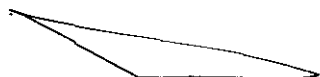
The notes form part of these financial statements

**P J INDUSTRIAL SUPPLIES LIMITED**

**BALANCE SHEET**  
**30 APRIL 2006**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on .....21 FEB 07..... and were signed by:



.....  
Mr M Price - Director

The notes form part of these financial statements

**P J INDUSTRIAL SUPPLIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	30.4.06	30.4.05
	£	£
Depreciation - owned assets	5,503	6,981
Pension costs	4,800	4,800
	<u>          </u>	<u>          </u>
Director's emoluments	12,000	12,000
	<u>          </u>	<u>          </u>



**P J INDUSTRIAL SUPPLIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2006**

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	30.4.06	30.4.05
	£	£
Current tax:		
UK corporation tax	5,197	3,856
Over/ [ under prov. of tax ]	717	-
	<u>5,914</u>	<u>3,856</u>
 Tax on profit on ordinary activities	 <u>5,914</u>	 <u>3,856</u>

**4. DIVIDENDS**

	30.4.06	30.4.05
	£	£
Interim - share type 1	<u>19,435</u>	<u>16,689</u>

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings	Motor vehicles	Totals
	£	£	£
<b>COST:</b>			
At 1 May 2005	10,210	31,101	41,311
Additions	1,463	-	1,463
Disposals	-	(300)	(300)
	<u>11,673</u>	<u>30,801</u>	<u>42,474</u>
At 30 April 2006	11,673	30,801	42,474
<b>DEPRECIATION:</b>			
At 1 May 2005	5,147	12,836	17,983
Charge for year	979	4,524	5,503
Eliminated on disposals	-	(131)	(131)
	<u>6,126</u>	<u>17,229</u>	<u>23,355</u>
At 30 April 2006	6,126	17,229	23,355
<b>NET BOOK VALUE:</b>			
At 30 April 2006	<u>5,547</u>	<u>13,572</u>	<u>19,119</u>
At 30 April 2005	<u>5,063</u>	<u>18,265</u>	<u>23,328</u>

**P J INDUSTRIAL SUPPLIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2006**

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	30.4.06	30.4.05
	£	£
Trade debtors	30,546	46,648
Prepayments	1,314	1,241
	<u>31,860</u>	<u>47,889</u>

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	30.4.06	30.4.05
	£	£
Bank loans and overdrafts	-	5,220
Trade creditors	17,767	25,951
Directors current accounts	219	231
Hire purchase	6,607	6,979
V.A.T.	890	153
Social security & other taxes	1,643	1,337
Taxation	5,197	3,856
Accrued expenses	2,750	4,620
	<u>35,073</u>	<u>48,347</u>

**8. CREDITORS: AMOUNTS FALLING  
DUE AFTER MORE THAN ONE YEAR**

	30.4.06	30.4.05
	£	£
Hire purchase	<u>2,125</u>	<u>8,732</u>

**9. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.06	30.4.05
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**P J INDUSTRIAL SUPPLIES LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
P J INDUSTRIAL SUPPLIES LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2006 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sagoo & Co  
Chartered Accountants  
122 High Street  
Acton  
London  
W3 6QX



Date: 21/2/2007.....

This page does not form part of the statutory financial statements