

Abbreviated Unaudited Accounts for the Year Ended 30 April 2007

for

Micol Batteries (Northern) Limited

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Micol Batteries (Northern) Limited

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for the Year Ended 30 April 2007

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Micol Batteries (Northern) Limited

Company Information
for the Year Ended 30 April 2007

DIRECTORS:

S Johnson
M C Johnson
Mrs C Johnson

SECRETARY:

S Johnson

REGISTERED OFFICE:

Unit 6, Endeavour Court
Lingfield Way
Yarm Road Business Park
Darlington
Co Durham
DL1 4JW

REGISTERED NUMBER:

03017924

ACCOUNTANTS:

nigel herring & co
21 Coniscliffe Road
Darlington
Co Durham
DL3 7EE

Micol Batteries (Northern) Limited

Abbreviated Balance Sheet
30 April 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Intangible assets	2		18,000		19,000
Tangible assets	3		6,073		6,748
Investments	4		991		991
			<u>25,064</u>		<u>26,739</u>
CURRENT ASSETS					
Stocks		51,615		73,624	
Debtors		65,307		48,420	
Cash at bank and in hand		915		11,059	
		<u>117,837</u>		<u>133,103</u>	
CREDITORS					
Amounts falling due within one year	5	107,203		89,252	
NET CURRENT ASSETS			<u>10,634</u>		<u>43,851</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,698</u>		<u>70,590</u>
CREDITORS					
Amounts falling due after more than one year	5		(34,209)		(39,675)
PROVISIONS FOR LIABILITIES			<u>(254)</u>		<u>(254)</u>
NET ASSETS			<u><u>1,235</u></u>		<u><u>30,661</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Revaluation reserve			495		495
Profit and loss account			640		30,066
SHAREHOLDERS' FUNDS			<u><u>1,235</u></u>		<u><u>30,661</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Micol Batteries (Northern) Limited

Abbreviated Balance Sheet - continued

30 April 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

26.2.2008

and were signed on

A handwritten signature in black ink, appearing to read 'M C Johnson', with a checkmark at the end.

M C Johnson - Director

The notes form part of these abbreviated accounts

Micol Batteries (Northern) Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty four years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 10% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	
and 30 April 2007	24,000
AMORTISATION	
At 1 May 2006	5,000
Charge for year	1,000
At 30 April 2007	6,000
NET BOOK VALUE	
At 30 April 2007	18,000
At 30 April 2006	19,000

Micol Batteries (Northern) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	
and 30 April 2007	9,570
DEPRECIATION	
At 1 May 2006	2,822
Charge for year	675
At 30 April 2007	3,497
NET BOOK VALUE	
At 30 April 2007	6,073
At 30 April 2006	6,748

4 FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1 May 2006	
and 30 April 2007	1,086
PROVISIONS	
At 1 May 2006	
and 30 April 2007	95
NET BOOK VALUE	
At 30 April 2007	991
At 30 April 2006	991

5 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdraft	24,298	-
Bank loans	39,174	44,640
	63,472	44,640

Micol Batteries (Northern) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2007

6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	ordinary	£1	100	100
50	ordinary A-B shares	£1	50	50
			<u>150</u>	<u>150</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
50	ordinary	£1	100	100
50	ordinary A-B shares	£1	-	-
			<u>100</u>	<u>100</u>