

Company Registration No. 3017105 (England and Wales)

**TRADINVEST MANAGEMENT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2006**



# TRADINVEST MANAGEMENT LIMITED

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# **TRADINVEST MANAGEMENT LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 31 MAY 2006**

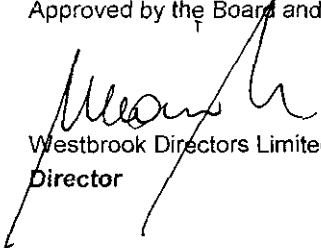
	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets	2		16,622		23,777
<b>Current assets</b>					
Debtors		155,522		388,303	
Cash at bank and in hand		17,757		83,787	
		173,279		472,090	
<b>Creditors: amounts falling due within one year</b>		(409,226)		(510,720)	
<b>Net current liabilities</b>		(235,947)		(38,630)	
<b>Total assets less current liabilities</b>		(219,325)		(14,853)	
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account		(219,425)		(14,953)	
<b>Shareholders' funds</b>		(219,325)		(14,853)	

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 20 March 2007

  
Westbrook Directors Limited  
Director

# **TRADINVEST MANAGEMENT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The year end balance sheet shows a net deficit of £203,515. Included in other creditors is £123,319 owed to an associate company, Worldwide Management Limited, and £90,289 owed to Mr M Macorigh, the shareholder, who have both indicated willingness to defer repayment until Tradinvest Management Limited is in a suitable position to do so.

On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis.

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	20% reducing balance

#### **1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.5 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.7 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# **TRADINVEST MANAGEMENT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 31 MAY 2006**

### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 June 2005	91,798
Additions	4,938
At 31 May 2006	96,736
<b>Depreciation</b>	
At 1 June 2005	68,021
Charge for the year	12,093
At 31 May 2006	80,114
<b>Net book value</b>	
At 31 May 2006	16,622
At 31 May 2005	23,777

### **3 Share capital**

	<b>2006 £</b>	<b>2005 £</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

### **4 Ultimate parent company**

The ultimate controlling party is Mr M Macorigh, the sole shareholder.