

Company Registration No. 3017105 (England and Wales)

TRADINVEST MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2003



TRADINVEST MANAGEMENT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

TRADINVEST MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2003


	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		34,681		30,580
Current assets					
Stocks		1,440		71,123	
Debtors		462,823		431,105	
Cash at bank and in hand		50,393		41,103	
		<u>514,656</u>		<u>543,331</u>	
Creditors: amounts falling due within one year		<u>(463,604)</u>		<u>(475,064)</u>	
Net current assets			51,052		68,267
Total assets less current liabilities			<u>85,733</u>		<u>98,847</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			85,633		98,747
Shareholders' funds - equity interests			<u>85,733</u>		<u>98,847</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20 January 2004


Westbrook Directors Limited
Director

TRADINVEST MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	20% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2002	73,123
Additions	14,007
	<hr/>
At 31 May 2003	87,130
	<hr/>
Depreciation	
At 1 June 2002	42,544
Charge for the year	9,905
	<hr/>
At 31 May 2003	52,449
	<hr/>
Net book value	
At 31 May 2003	34,681
	<hr/>
At 31 May 2002	30,580
	<hr/>

TRADINVEST MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2003

3	Share capital	2003 £	2002 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>