

TERRACE HILL ESTATES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2011



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03/04/2012
COMPANIES HOUSE

TERRACE HILL ESTATES LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2011

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TERRACE HILL ESTATES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

R E Lane
T G Walsh

Company secretary

Terrace Hill (Secretaries) Limited

Registered office

1 Portland Place
London
W1B 1PN

TERRACE HILL ESTATES LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 30 SEPTEMBER 2011

The directors present their annual report together with the unaudited financial statements of the company for the year ended 30 September 2011. The company is dormant and has not traded during the year.

DIRECTORS

The directors who served the company during the year were as follows:

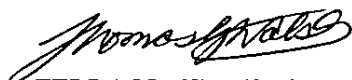
R E Lane
P A J Leech
T G Walsh

The company is a wholly owned subsidiary and the interests of the group directors are disclosed in the financial statements of the parent company.

P A J Leech retired as a director on 26 October 2010.

Registered office
1 Portland Place
London
W1B 1PN

Signed by order of the directors



TERRACE HILL (SECRETARIES)
LIMITED
Company Secretary

Approved by the directors on 26 March 2012

TERRACE HILL ESTATES LIMITED

BALANCE SHEET

30 SEPTEMBER 2011

	Note	2011 £	2010 £
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>—</u>	<u>—</u>
CAPITAL		<u>—</u>	<u>—</u>
Called-up equity share capital	3	1	1
Profit and loss account		(1)	(1)
SHAREHOLDER'S FUNDS		<u>—</u>	<u>—</u>

Statements:

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 30 September 2011 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The directors acknowledge their responsibilities for
- ensuring the company keeps accounting records in accordance with Section 386, and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on 26 March 2012, and are signed on their behalf by



T G WALSH

Company Registration Number 03016931

The notes on page 4 form part of these financial statements.

TERRACE HILL ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2011

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 30 September 2011. The company has not traded during the year or during the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. RELATED PARTY TRANSACTIONS

The controlling party of the company was Saffery Champness Trust Corporation, trustees of a life interest trust in which R F M Adair is a beneficiary. R F M Adair is a director of the ultimate parent company, Terrace Hill Group Plc.

The company has taken advantage of the exemption allowed by Financial Reporting Standard 8, 'Related Party Transactions', not to disclose any transactions with entities that are included in the consolidated financial statements of Terrace Hill Group Plc and are 100% owned.

3. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011		2010
	No	£	No
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>

4. ULTIMATE PARENT COMPANY

The immediate parent company is Terrace Hill Limited which is registered in England and Wales. The ultimate parent company is Terrace Hill Group Plc which is registered in Scotland.

Copies of the consolidated financial statements of Terrace Hill Group Plc are available from the company's registered office.