

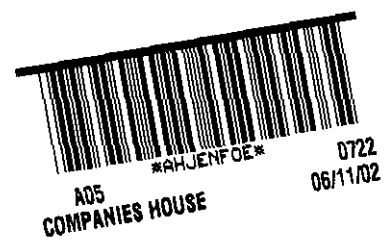
**Registration Number 3016409**

**Managing Agents Reference Assistance Services Ltd**

**Abbreviated Accounts**

**for the year ended 31 January 2002**

**RAMM, LOUIS & CO**  
**Chartered Accountants**  
**Registered Auditors**



# **Managing Agents Reference Assistance Services Ltd**

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**Auditors' Report to Managing Agents Reference Assistance Services Ltd  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 3 to 4 together with the financial statements of Managing Agents Reference Assistance Services Ltd for the year ended 31 January 2002 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 January 2002, and the abbreviated accounts on pages 3 to 4 are properly prepared in accordance with those provisions.

**Other information**

On we reported as auditors of Managing Agents Reference Assistance Services Ltd to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 January 2002 and our audit report was as follows:

We have audited the financial statements on pages 3 to 8 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, under the historic cost convention and the accounting policies set out on page 5.

**Respective responsibilities of directors and auditors**

As described on page 1 (see continuation page) the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

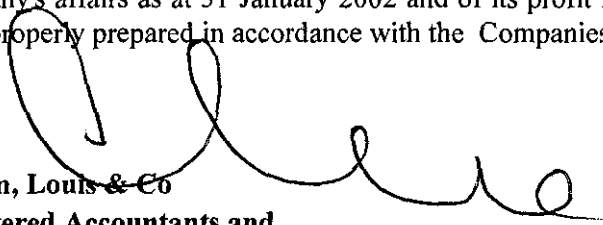
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Auditors' Report to Managing Agents Reference Assistance Services Ltd  
under Section 247B of the Companies Act 1985**

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 January 2002 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



**Ramm, Louis & Co  
Chartered Accountants and  
Registered Auditors**

4-11-02  
**43 Chase side  
Southgate  
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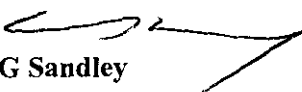
**Managing Agents Reference Assistance Services Ltd**

**Abbreviated Balance Sheet  
as at 31 January 2002**

		<b>2002</b>		<b>2001</b>	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		121,492		124,654
<b>Current Assets</b>					
Debtors		207,268		196,942	
Cash at bank and in hand		261,424		105,722	
		<u>468,692</u>		<u>302,664</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(188,450)</u>		<u>(160,382)</u>	
<b>Net Current Assets</b>			<u>280,242</u>		<u>142,282</u>
<b>Total Assets Less Current Liabilities</b>			<u>401,734</u>		<u>266,936</u>
<b>Capital and Reserves</b>					
Called up share capital	3		21,100		21,100
Profit and loss account			380,634		245,836
<b>Shareholders' Funds</b>			<u>401,734</u>		<u>266,936</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on and signed on its behalf by

  
G Sandley  
Director

The notes on pages 4 to 4 form an integral part of these financial statements.

# Managing Agents Reference Assistance Services Ltd

## Notes to the Abbreviated Financial Statements for the year ended 31 January 2002

### 1. Accounting Policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made or services provided during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Reducing balance basis
Motor vehicles	-	20% Reducing balance basis

#### 1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

### 3. Share capital

**Allotted, called up and fully paid**  
21,100 Ordinary shares of £1 each

2002	2001
£	£
21,100	21,100
<u>21,100</u>	<u>21,100</u>