

REGISTERED NUMBER 03016148 (England and Wales)

STAMFORD PROPERTY COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

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STAMFORD PROPERTY COMPANY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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STAMFORD PROPERTY COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013**

DIRECTORS:	M T Hindmarch H M B Caseley S M Caunt P Gaskell D J Hindmarch J G Wright G E Fearn
SECRETARY:	R M Armstrong
REGISTERED OFFICE	14 All Saints Street Stamford Lincolnshire PE9 2PA
REGISTERED NUMBER.	03016148 (England and Wales)
SENIOR STATUTORY AUDITOR	K J Maggs B A , F C A
AUDITORS	Moore Thompson Chartered Accountants and Statutory Auditors Bank House Broad Street Spalding Lincolnshire PE11 1TB
BANKERS:	HSBC Bank plc 88 Westgate Grantham Lincolnshire NG31 6LF
SOLICITORS:	Roythornes LLP Enterprise Way Pinchbeck Spalding Lincolnshire PE11 3YR

**REPORT OF THE INDEPENDENT AUDITORS TO
STAMFORD PROPERTY COMPANY LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Stamford Property Company Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



K J Maggs B A , F C A (Senior Statutory Auditor)
for and on behalf of Moore Thompson
Chartered Accountants and
Statutory Auditors
Bank House Broad Street
Spalding
Lincolnshire
PE11 1TB

4 July 2014

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	15,252,824	15,733,057
CURRENT ASSETS			
Debtors		116,664	64,752
Cash at bank and in hand		294,472	353,890
		411,136	418,642
CREDITORS			
Amounts falling due within one year	3	853,903	1,199,160
NET CURRENT LIABILITIES		(442,767)	(780,518)
TOTAL ASSETS LESS CURRENT LIABILITIES		14,810,057	14,952,539
CREDITORS			
Amounts falling due after more than one year	3	(1,993,983)	(2,510,000)
PROVISIONS FOR LIABILITIES		(120,499)	(119,491)
NET ASSETS		12,695,575	12,323,048
CAPITAL AND RESERVES			
Called up share capital	4	2,525,000	2,525,000
Share premium		887,500	887,500
Revaluation reserve		5,010,506	5,213,794
Profit and loss account		4,272,569	3,696,754
SHAREHOLDERS' FUNDS		12,695,575	12,323,048

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 May 2014 and were signed on its behalf by

M T Hindmarch - Director



D J Hindmarch - Director



The notes form part of these abbreviated accounts

STAMFORD PROPERTY COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced rent, service charges and farmland subsidies, excluding value added tax. Revenue is recognised as it accrues.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Investment properties	- Nil
Plant and machinery etc	- 25% on reducing balance

Amortisation of property improvements is provided to write off the rentalised cost of the improvements evenly over the period to the first break clause in the tenant's lease.

In accordance with FRSE (effective April 2008), investment properties are revalued at least every three years by professional valuers and otherwise annually by the directors. The aggregate surplus or deficit is transferred to a revaluation reserve. Amounts written off investment properties that are considered to be permanent diminutions in value are taken to the profit and loss account. No depreciation is provided in respect of the investment properties. The directors consider that this accounting policy is necessary to provide a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. In accordance with FRSE (effective April 2008), no provision for deferred taxation is made in respect of the revaluation of investment properties. If the investment properties were sold for their revalued amounts, the company's full potential liability is disclosed in the notes to the financial statements.

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2013	15,781,785
Additions	17,885
Disposals	(491,858)
Surplus on revaluation	1,232
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At 31 December 2013	15,309,044
DEPRECIATION	
At 1 January 2013	48,728
Charge for year	7,492
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At 31 December 2013	56,220
NET BOOK VALUE	
At 31 December 2013	<u>15,252,824</u>
At 31 December 2012	<u>15,733,057</u>

STAMFORD PROPERTY COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013**

3 CREDITORS

Creditors include an amount of £2,254,504 (2012 - £3,160,836) for which security has been given

They also include the following debts falling due in more than five years

	2013 £	2012 £
Repayable by instalments	-	147,082

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	2013 £	2012 £
2,525,000	Ordinary		2,525,000	2,525,000

5 INVESTMENTS

The company holds 25% of the issued ordinary share capital of Grantham Estates Limited which is a dormant company. The consideration of £1 was unpaid as at 31 December 2013.