

REGISTERED NUMBER 03016148 (England and Wales)

STAMFORD PROPERTY COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2009

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**STAMFORD PROPERTY COMPANY LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2009**

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**STAMFORD PROPERTY COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2009**

**DIRECTORS**

M T Hindmarch  
H M B Caseley  
S M Caunt  
G E Fearn  
P Gaskell  
D J Hindmarch  
D F Iveson  
Mrs J S P Smith  
J G Wright

**SECRETARY:**

R M Armstrong

**REGISTERED OFFICE**

14 All Saints Street  
Stamford  
Lincolnshire  
PE9 2PA

**REGISTERED NUMBER:**

03016148 (England and Wales)

**SENIOR STATUTORY  
AUDITOR:**

K J Maggs B A , F C A

**AUDITORS**

Moore Thompson  
Chartered Accountants and  
Statutory Auditors  
Bank House Broad Street  
Spalding  
Lincolnshire  
PE11 1TB

**BANKERS:**

HSBC Bank plc  
88 Westgate  
Grantham  
Lincolnshire  
NG31 6LF

**SOLICITORS.**

Roythorne & Co  
10 Pinchbeck Road  
Spalding  
Lincolnshire  
PE11 1PZ

**REPORT OF THE INDEPENDENT AUDITORS TO  
STAMFORD PROPERTY COMPANY LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Stamford Property Company Limited for the year ended 31st December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

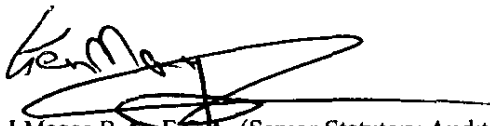
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



K J Maggs B A , F C A (Senior Statutory Auditor)  
for and on behalf of Moore Thompson  
Chartered Accountants and  
Statutory Auditors  
Bank House Broad Street  
Spalding  
Lincolnshire  
PE11 1TB

Date 26 April 2010

**STAMFORD PROPERTY COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET  
31ST DECEMBER 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	12,997,051	12,267,772
<b>CURRENT ASSETS</b>			
Debtors		103,575	59,432
Cash at bank and in hand		200	130,651
		<u>103,775</u>	<u>190,083</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>1,414,890</u>	<u>2,441,513</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,311,115)</u>	<u>(2,251,430)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		11,685,936	10,016,342
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(3,187,555)	(2,555,710)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(118,100)</u>	<u>(112,115)</u>
<b>NET ASSETS</b>		<u>8,380,281</u>	<u>7,348,517</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2,525,000	2,525,000
Share premium		887,500	887,500
Revaluation reserve		2,499,160	1,999,129
Profit and loss account		<u>2,468,621</u>	<u>1,936,888</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>8,380,281</u>	<u>7,348,517</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19th March 2010 and were signed on its behalf by



M T Hindmarch - Director



G E Pearn - Director

The notes form part of these abbreviated accounts

# STAMFORD PROPERTY COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2009

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced rent and service charges, crop sales and subsidies, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Investment properties	- Nil
Plant and machinery etc	- 25% on reducing balance

In accordance with FRSSSE (effective April 2008), investment properties are revalued at least every three years by professional valuers and otherwise annually by the directors. The aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided in respect of the investment properties. The directors consider that this accounting policy is necessary to provide a true and fair view.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. In accordance with FRSSSE (effective April 2008), no provision for deferred taxation is made in respect of the revaluation of investment properties. If the investment properties were sold for their revalued amounts the company's full potential liability is disclosed in the notes to the financial statements.

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1st January 2009	12,280,502
Additions	235,795
Surplus/(Deficit) on revaluation	500,031
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At 31st December 2009	13,016,328
	<hr/>
<b>DEPRECIATION</b>	
At 1st January 2009	12,730
Charge for year	6,547
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At 31st December 2009	19,277
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st December 2009	12,997,051
	<hr/>
At 31st December 2008	12,267,772
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### 3 CREDITORS

Creditors include an amount of £3,987,249 (2008 - £4,413,355) for which security has been given.

# STAMFORD PROPERTY COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2009

### 3 CREDITORS - continued

They also include the following debts falling due in more than five years

	2009 £	2008 £
Repayable by instalments		
Bank loans over 5 years	993,983	-

### 4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £	2008 £
2,525,000	Ordinary		2,525,000	2,525,000

### 5 TRANSACTIONS WITH DIRECTORS

M T Hindmarch is a partner in Duncan & Toplis, Chartered Accountants, who received,

(i) Management fees of £38,750 (2008 £27,000)

(ii) Fees of £600 (2008 £1,619) for other professional services

Mrs JS P Smith is a director and shareholder of Hillwood Limited who received £5,250 (2008 £5,187) for professional services rendered

D J Hindmarch, G E Fearn and M T Hindmarch are directors of and have an interest in the shares of Grantham Investments Limited which was paid management charges of £132,708 (2008 £126,603) during the year

G E Fearn is a director and shareholder of G E & B Fearn Limited who received £5,250 (2008 £5,187) for professional services rendered

H M B Caseley is a director of Kimberley Developments PLC who received £5,250 (2008 £5,187) for professional services rendered

M T Hindmarch has received a sum of £19,780 (2008 £14,606) from the company in respect of the provision of property maintenance services. The company has received £2,310 (2008 £2,280) from M T Hindmarch in respect of property insurance costs

### 6 INVESTMENTS

The company holds 25% of the issued ordinary share capital of Grantham Estates Limited which is a dormant company. The consideration of £1 was unpaid as at 31st December 2009