

CEPB DEVELOPMENTS LTD

**Company Registration Number:
03016028 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2022

Period of accounts

Start date: 1 January 2022

End date: 31 December 2022

CEPB DEVELOPMENTS LTD

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Directors' report period ended 31 December 2022

The directors present their report with the financial statements of the company for the period ended 31 December 2022

Principal activities of the company

Principal activities and business reviewHistorically, the Company undertook property and building development within the United Kingdom. It completed its last development project in 2011 and ceased to trade on 27 October 2014. It was, therefore, decided, with effect from 1 January 2015, that the activities of the Company should cease. Consequently, the Company is now dormant. There have been no events since the balance sheet date which materially affect the position of the company.

Additional information

Results and dividendsThe Company's results are set out in the Profit and Loss Account on page 5. The Directors do not recommend the payment of a dividend for the year (2021: £nil).
Going concernThe company was incorporated to build and develop properties on behalf of the parent undertaking, the Church of England Pensions Board ("the Board"), which were used for charitable activities. The Company ceased developing properties some years ago, and the directors have no intention of carrying out further trade in the foreseeable future, but intend to keep the Company in existence for the foreseeable future and at least until 31 December 2023 as a dormant company in order to preserve the benefit of warranties and guarantees given by sub-contractors and professional advisors which it has not been possible to assign to the Board. As such, the financial statements are prepared on a going concern basis as the amounts reported in the current and prior year profit and loss account and balance sheet relate to the entity's ongoing existence.

Directors

The directors shown below have held office during the whole of the period from
1 January 2022 to 31 December 2022

Joanna Woolcock
David White

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
21 July 2023

And signed on behalf of the board by:

Name: Joanna Woolcock
Status: Director

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Profit And Loss Account for the Period Ended 31 December 2022

| | 2022 | 2021 |
|--|----------|----------|
| | £ | £ |
| Interest receivable and similar income: | 0 | 0 |
| Profit(or loss) before tax: | <u>0</u> | <u>0</u> |
| Profit(or loss) for the financial year: | <u>0</u> | <u>0</u> |

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Balance sheet

As at 31 December 2022

| | <i>Notes</i> | <i>2022</i> | <i>2021</i> |
|---|--------------|-------------|-------------|
| | | £ | £ |
| Current assets | | | |
| Debtors: | 3 | 394 | 394 |
| Total current assets: | | <u>394</u> | <u>394</u> |
| Net current assets (liabilities): | | <u>394</u> | <u>394</u> |
| Total assets less current liabilities: | | <u>394</u> | <u>394</u> |
| Total net assets (liabilities): | | <u>394</u> | <u>394</u> |
| Capital and reserves | | | |
| Called up share capital: | | 2 | 2 |
| Profit and loss account: | | 392 | 392 |
| Total Shareholders' funds: | | <u>394</u> | <u>394</u> |

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 21 July 2023
and signed on behalf of the board by:**

Name: Joanna Woolcock
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 December 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Other accounting policies

Going concern The company was incorporated to build and develop properties on behalf of the parent undertaking, The Church of England Pensions Board ("the Board"), which were to be used for charitable activities. The Company ceased developing properties some years ago, and the directors have no intention of carrying out further trade in the foreseeable future, but intend to keep the Company in existence for the foreseeable future and at least until 31 December 2023 as a dormant company in order to preserve the benefit of warranties and guarantees given by sub-contractors and professional advisors which it has not been possible to assign to the Board. As such, the financial statements are prepared on a going concern basis as the amounts reported in the current and prior year profit and loss account and balance sheet relate to the entity's ongoing existence.

Interest receivable This represents interest receivable by the company in respect of its (now closed) bank account. Interest is accounted for on an accruals basis.

Cash flow statement The company is a wholly owned subsidiary of The Church of England Pensions Board and any cash flows are included in the financial statements of that charity. Consequently, the Company is exempt as a qualifying undertaking under the terms of FRS 102 from publishing a cash flow statement and has chosen to take up this exemption. This has been approved by the members of the company.

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Notes to the Financial Statements

for the Period Ended 31 December 2022

2. Employees

| | 2022 | 2021 |
|---|------|------|
| Average number of employees during the period | 0 | 0 |

The average number of employees in the year was nil (2021: nil) as all work is carried out by staff employed by the ultimate parent undertaking, for which no charge is made. The Directors do not receive remuneration for their services to the Company.

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Notes to the Financial Statements for the Period Ended 31 December 2022

3. Debtors

| | <i>2022</i> | <i>2021</i> |
|---------------|-------------|-------------|
| | £ | £ |
| Other debtors | 394 | 394 |
| Total | <u>394</u> | <u>394</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.