

15/07/98  
**Coopers  
& Lybrand**

business assurance  
business recovery and insolvency  
corporate finance  
management consulting  
tax and human resource advice

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Div F/EP 2.170/SEP/COED012

The Directors  
CEPB Developments Limited  
7 Little College Street  
London  
SW1P 3SF

24 July 1998

Dear Sirs

Following the merger of Coopers & Lybrand and Price Waterhouse from 1 July 1998, we have agreed with you that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of CEPB Developments Limited with effect from 27 October 1998.

Yours faithfully



Coopers & Lybrand



Lists of the names of the partners in the United Kingdom firms of Coopers & Lybrand and its associate partnerships are open to inspection at the above address, which is the principal place of business.

All partners in the associate partnerships are authorised to conduct business as agents of, and all contracts for services to clients are with, Coopers & Lybrand. Coopers & Lybrand is authorised by the Institute of Chartered Accountants in England and Wales to carry on investment business.

Coopers & Lybrand is a member of Coopers & Lybrand International, a limited liability association incorporated in Switzerland.