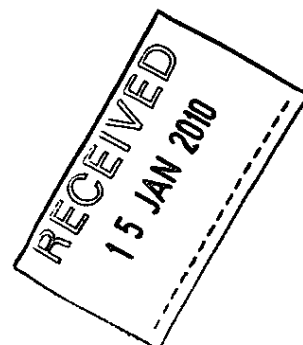


Registrar

Registration number 3015946



**Springfield Court (Wallington) Limited**

**Directors' report and unaudited financial statements**

**for the year ended 31 March 2009**



## **Springfield Court (Wallington) Limited**

### **Company information**

Directors	K Turnbull J Southgate T Jones
Secretary	J Southgate
Company number	3015946
Registered office	20 Springfield Court Springfield Road Wallington Surrey SM6 0BQ
Accountants	Brooks Carling Accountants Limited Curzon House 1st Floor, 24 High Street Banstead Surrey SM7 2LJ

## **Springfield Court (Wallington) Limited**

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**Springfield Court (Wallington) Limited**

**Directors' report  
for the year ended 31 March 2009**

The directors present their report and the financial statements for the year ended 31 March 2009.

**Principal activity**

The principal activity of the company in the year under review was that of managing and administering the freehold at 17 - 28 Springfield Court.

**Directors**

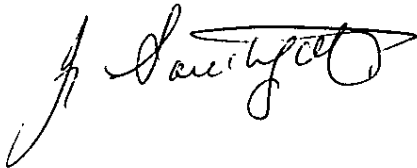
The directors who served during the year are as stated below:

K Turnbull  
J Southgate  
T Jones

These financial statements have been prepared in accordance with the provisions applicable to companies . subject to the small companies' regime.

This report was approved by the Board on .....14-01-10..... and signed on its behalf by

**J Southgate  
Secretary**

A handwritten signature in black ink, appearing to read 'J Southgate', written over a horizontal line.

**Springfield Court (Wallington) Limited**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of Springfield Court (Wallington) Limited**


In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
Brooks Carling Accountants Limited  
Reporting Accountants

18/1/2010

Curzon House  
1st Floor, 24 High Street  
Banstead  
Surrey  
SM7 2LJ

**Springfield Court (Wallington) Limited**

**Profit and loss account  
for the year ended 31 March 2009**

		<b>2009</b>	<b>2008</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	<u>6,480</u>	<u>6,480</u>
Administrative expenses		<u>(5,911)</u>	<u>(6,246)</u>
<b>Profit on ordinary activities before taxation</b>		569	234
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
<b>Profit for the year</b>	<b>7</b>	569	234
Retained profit brought forward		<u>1,339</u>	<u>1,105</u>
<b>Retained profit carried forward</b>		<u><u>1,908</u></u>	<u><u>1,339</u></u>

**The notes on pages 6 to 8 form an integral part of these financial statements.**

# Springfield Court (Wallington) Limited

## Balance sheet as at 31 March 2009

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		27,840		27,840
<b>Current assets</b>					
Debtors	4	2,537		720	
Cash at bank and in hand		1,859		3,287	
		<u>4,396</u>		<u>4,007</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(328)</u>		<u>(508)</u>	
<b>Net current assets</b>			<u>4,068</u>		<u>3,499</u>
<b>Total assets less current liabilities</b>			<u>31,908</u>		<u>31,339</u>
<b>Net assets</b>			<u>31,908</u>		<u>31,339</u>
<b>Capital and reserves</b>					
Called up share capital	6		12		12
Share premium account	7		29,988		29,988
Profit and loss account	7		1,908		1,339
<b>Shareholders' funds</b>			<u>31,908</u>		<u>31,339</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

**Springfield Court (Wallington) Limited**

**Balance sheet (continued)**

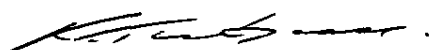
**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2009**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 12.1.10..... and signed on its behalf by



**K Turnbull**  
Director

**Registration number 3015946**

**The notes on pages 6 to 8 form an integral part of these financial statements.**



## **Springfield Court (Wallington) Limited**

### **Notes to the financial statements for the year ended 31 March 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total management fees receivable during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings                      -     Not applicable (see below)

No depreciation is charged on freehold and long leasehold land. The reason being that these are maintained to such a high standard that their residual value is not less than their cost or valuation.

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Springfield Court (Wallington) Limited

## Notes to the financial statements for the year ended 31 March 2009

..... continued

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Tangible fixed assets

	Land and buildings freehold £	Total £
<b>Cost</b>		
At 1 April 2008	27,840	27,840
At 31 March 2009	27,840	27,840
<b>Net book values</b>		
At 31 March 2009	27,840	27,840
At 31 March 2008	27,840	27,840

### 4. Debtors

	2009 £	2008 £
Prepayments and accrued income	2,537	720

### 5. Creditors: amounts falling due within one year

	2009 £	2008 £
Accruals and deferred income	328	508

### 6. Share capital

	2009 £	2008 £
<b>Authorised</b>		
12 Ordinary shares of £1 each	12	12
<b>Allotted, called up and fully paid</b>		
12 Ordinary shares of £1 each	12	12
<b>Equity Shares</b>		
12 Ordinary shares of £1 each	12	12

**Springfield Court (Wallington) Limited**

**Notes to the financial statements  
for the year ended 31 March 2009**

..... continued

<b>7. Reserves</b>	<b>Share premium account £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 April 2008</b>	29,988	1,339	31,327
Profit for the year		569	569
<b>At 31 March 2009</b>	<u>29,988</u>	<u>1,908</u>	<u>31,896</u>