

Registrar

Registration number 3015946

Springfield Court (Wallington) Limited
Directors' report and unaudited financial statements
for the year ended 31 March 2007



Springfield Court (Wallington) Limited

Company information

Directors	K Turnbull J Southgate T Jones
Secretary	J Southgate
Company number	3015946
Registered office	20 Springfield Court Springfield Road Wallington Surrey SM6 0BQ
Accountants	Brooks Carling Accountants Limited Curzon House 1st Floor, 24 High Street Banstead Surrey SM7 2LJ

Springfield Court (Wallington) Limited

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Springfield Court (Wallington) Limited

**Directors' report
for the year ended 31 March 2007**

The directors present their report and the financial statements for the year ended 31 March 2007

Principal activity


The principal activity of the company in the year under review was that of managing and administering the freehold at 17 - 28 Springfield Court

Directors and their interests

The directors who served during the year and their interests in the company are as stated below

	Class of share	31/03/07	01/04/06
K Turnbull	Ordinary shares	1	1
J Southgate	Ordinary shares	1	1
T Jones	Ordinary shares	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on  and signed on its behalf by

5.1.08

**J Southgate
Secretary**

Springfield Court (Wallington) Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of Springfield Court (Wallington) Limited**

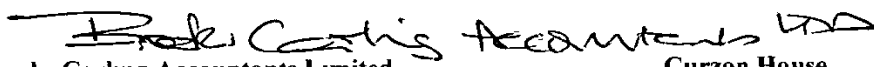
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Brooks Carling Accountants Limited
Reporting Accountants

8/11/08

Curzon House
1st Floor, 24 High Street
Banstead
Surrey
SM7 2LJ

Springfield Court (Wallington) Limited

**Profit and loss account
for the year ended 31 March 2007**

		2007	2006
	Notes	£	£
Turnover	2	6,480	6,480
Administrative expenses		(5,935)	(5,344)
Other operating income		-	10
		<u> </u>	<u> </u>
Profit on ordinary activities before taxation		545	1 146
Tax on profit on ordinary activities		-	-
		<u> </u>	<u> </u>
Profit on ordinary activities after taxation		545	1,146
		<u> </u>	<u> </u>
Retained profit for the year	7	545	1,146
Retained profit/(loss) brought forward		560	(586)
		<u> </u>	<u> </u>
Retained profit carried forward		<u>1,105</u>	<u>560</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Springfield Court (Wallington) Limited

**Balance sheet
as at 31 March 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		27 840		27 840
Current assets					
Debtors	4	90		1 547	
Cash at bank and in hand		3 708		1,706	
		<u>3,798</u>		<u>3 253</u>	
Creditors: amounts falling due within one year	5	<u>(533)</u>		<u>(533)</u>	
Net current assets			3,265		2 720
Net assets			<u>31,105</u>		<u>30,560</u>
Capital and reserves					
Called up share capital	6		12		12
Share premium account	7		29,988		29,988
Profit and loss account	7		1,105		560
Shareholders' funds			<u>31.105</u>		<u>30,560</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Springfield Court (Wallington) Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The financial statements were approved by the Board on

8.1.08

and signed on its behalf by



K Turnbull
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

Springfield Court (Wallington) Limited

Notes to the financial statements for the year ended 31 March 2007

1 Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total management fees receivable during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows

Land and buildings - Not applicable (see below)

No depreciation is charged on freehold and long leasehold land. The reason being that these are maintained to such a high standard that their residual value is not less than their cost or valuation

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more. tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse. based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

Springfield Court (Wallington) Limited

**Notes to the financial statements
for the year ended 31 March 2007**

continued

3. Tangible fixed assets	Land and buildings freehold £	Total £
Cost		
At 1 April 2006	27,840	27,840
At 31 March 2007	27,840	27 840
Net book values		
At 31 March 2007	27,840	27 840
At 31 March 2006	27,840	27,840
4. Debtors	2007 £	2006 £
Trade debtors	90	-
Prepayments and accrued income	-	1,547
	90	1,547
5. Creditors, amounts falling due within one year	2007 £	2006 £
Accruals and deferred income	533	533
6 Share capital	2007 £	2006 £
Authorised		
12 Ordinary shares of £1 each	12	12
Allotted, called up and fully paid		
12 Ordinary shares of £1 each	12	12
Equity Shares		
12 Ordinary shares of £1 each	12	12

Springfield Court (Wallington) Limited

**Notes to the financial statements
for the year ended 31 March 2007**

continued

7. Reserves	Share premium account £	Profit and loss account £	Total £
At 1 April 2006	29,988	560	30,548
Retained profit for the year		545	545
At 31 March 2007	<u>29,988</u>	<u>1 105</u>	<u>31 093</u>