

30159460

**"Registrar"**

**SPRINGFIELD COURT (WALLINGTON) LIMITED**

**REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDING  
31 MARCH 1996**



**SPRINGFIELD COURT (WALLINGTON) LIMITED**

**FINANCIAL STATEMENTS  
FOR THE PERIOD ENDING 31 MARCH 1996**

---

<b>Contents</b>	<b>Pages</b>
Company information	1
Directors' report	2 - 3
Accountants' report	4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 9

**SPRINGFIELD COURT (WALLINGTON) LIMITED**

**COMPANY INFORMATION**  
**AS AT 31 MARCH 1996**

---

**DIRECTORS**

R.H. Toze  
S.W. Wood  
K. Turnbull

**SECRETARY**

L.K. McCloy

**REGISTERED NUMBER**

3015946

**BUSINESS ADDRESS**

24 Springfield Court  
Springfield Road  
Wallington  
Surrey SM6 0BQ

**ACCOUNTANTS**

Brooks Carling  
Accountants  
Addept House  
34A Sydenham Road  
Croydon  
Surrey CR0 2EF

# **SPRINGFIELD COURT (WALLINGTON) LIMITED**

## **DIRECTORS' REPORT**

---

The directors present their annual report with the financial statements of the company for the period ending 31 March 1996.

### **PRINCIPAL ACTIVITIES**

The Company was incorporated on 31st January 1995 to acquire the freehold of Springfield Court of Wallington, Surrey. The principal activities of the company in the period under review were that of managing and administering the property at Springfield court.

No significant change in the nature of these activities occurred during the period.

### **REVIEW OF THE BUSINESS**

The net profit after providing for taxation amounted to £180.

A review of the operations of the company during the financial period and the results of those operations are as follows:

### **DIVIDENDS AND TRANSFERS TO RESERVES**

No dividends were paid during the period and no recommendation is made as to dividends.

It is proposed that the retained profit for the period of £180 be transferred to reserves.

### **POST-BALANCE SHEET EVENTS**

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in financial years subsequent to the financial period ending 31 March 1996.

### **FIXED ASSETS**

Details of significant changes in fixed assets during the period are shown in Note five to the financial statements.

### **DIRECTORS AND THEIR INTERESTS**

The directors in office in the period and their beneficial interests in the company at the balance sheet date (or on appointment if later) were as follows:

		Number of Shares
		1996
R.H. Toze	Ordinary Shares	1
S.W. Wood	Ordinary Shares	1
K. Turnbull	Ordinary Shares	1

No rights to subscribe for shares or debentures in the company have been granted during the financial period and there were no rights to subscribe for shares or debentures outstanding at the end of the financial period.

## SPRINGFIELD COURT (WALLINGTON) LIMITED

### **DIRECTORS' REPORT**

---

#### **DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

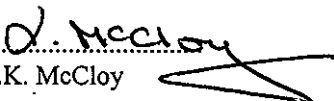
#### **POLITICAL AND CHARITABLE CONTRIBUTIONS**

During the period the company did not make any political contributions nor any charitable contributions.

#### **CLOSE COMPANY**

The company is a close company, as defined by the Income and Corporation Taxes Act 1988.

By order of the board:

.....  
L.K. McCloy  
Secretary

Approved by the board:

**ACCOUNTANTS' REPORT TO THE MEMBERS OF  
SPRINGFIELD COURT (WALLINGTON) LIMITED**

---

As described on the balance sheet you are responsible for the preparation of the accounts for the period ending 31 March 1996 set out on pages 5 to 9 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

.....  
**Brooks Carling**  
**Accountants**  
**Addept House**  
**34A Sydenham Road**  
**Croydon**  
**Surrey CR0 2EF**

**SPRINGFIELD COURT (WALLINGTON) LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDING 31 MARCH 1996**

	Notes	1996 £
<b>TURNOVER - Management Charges Receivable</b>		10,205
Administrative expenses		10,767
		(562)
Other operating income		884
<b>OPERATING PROFIT</b>	2	322
Tax on profit on ordinary activities	3	(142)
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		180
<b>RETAINED PROFITS CARRIED FORWARD</b>		180

**Continuing operations**

None of the company's activities were acquired or discontinued during the above financial period.

**Total recognised gains and losses**

The company has no recognised gains or losses other than the profit or loss for the above financial period.

**Historical cost**

The difference between the results as disclosed in the profit and loss account before tax, and retained profit for the period, on an unmodified historical cost basis is not material.

The notes on pages 7 to 9 form part of these financial statements.

**SPRINGFIELD COURT (WALLINGTON) LIMITED**

**BALANCE SHEET  
AT 31 MARCH 1996**

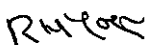
	Notes	1996
		£
<b>FIXED ASSETS</b>		
Tangible assets	4	27,840
<b>CURRENT ASSETS</b>		
Debtors	5	749
Cash at bank and in hand		2,834
		<u>3,583</u>
<b>CREDITORS: amounts falling due within one year</b>	6	(1,243)
<b>NET CURRENT ASSETS</b>		<u>2,340</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>30,180</u>
<b>CAPITAL &amp; RESERVES</b>		
Called up share capital	7	12
Share premium account	8	29,988
Profit and loss account		180
<b>TOTAL SHAREHOLDERS' FUNDS</b>	9	<u>30,180</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 March 1996 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to medium-sized companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

The financial statements were approved by the board of directors on and signed on its behalf by:

  
.....  
R.H. Toze  
Director

The notes on pages 7 to 9 form part of these financial statements.



**SPRINGFIELD COURT (WALLINGTON) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDING 31 MARCH 1996**

---

**1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards.

The financial statements have also been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the significant accounting policies adopted by the company in the preparation of the financial statements.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

**2. OPERATING PROFIT**

Operating profit is stated:	1996 £
(b) After crediting:	
Garage rent receivable	510
Ground rent receivable	34
Profit on sale of garages	340

**3. TAX ON PROFIT ON ORDINARY ACTIVITIES**

	1996 £
The taxation charge based on the profit before tax comprises:	
U.K. corporation tax at Corporation tax rate 25%	142

**SPRINGFIELD COURT (WALLINGTON) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDING 31 MARCH 1996**

---

**4. TANGIBLE FIXED ASSETS**

	<b>Freehold Land and buildings £</b>
(a) Cost:	
Additions	30,000
Disposals	(2,160)
	<hr/>
At 31 March 1996	27,840
	<hr/>
Net book value:	
At 31 March 1996	27,840
	<hr/>
	<b>1996 £</b>
(b) Analysis of net book value of land and buildings:	
Freehold	27,840
	<hr/>

**5. DEBTORS**

	<b>1996 £</b>
Trade debtors	749
	<hr/>

**6. CREDITORS: amounts falling due within one year**

	<b>1996 £</b>
Corporation tax	142
Accruals and deferred income	1,101
	<hr/>
	1,243
	<hr/>

**SPRINGFIELD COURT (WALLINGTON) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDING 31 MARCH 1996**

---

**7. SHARE CAPITAL**

	1996 £
Authorised:	
Equity interests:	
12 Ordinary shares of £1	12
	<u>12</u>
 Allotted, called up and fully paid:	
Equity interests:	
12 Ordinary shares of £1	12
	<u>12</u>

**8. SHARE PREMIUM ACCOUNT**

	1996 £
Equity interests:	
Premium on shares issued during the year	29,988
	<u>29,988</u>
Balance at year end	<u>29,988</u>

**9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	1996 £
Profit for the financial period	180
Premium on shares issued	29,988
	<u>30,168</u>
Net addition to shareholders' funds	30,168
Opening shareholders' funds	12
	<u>30,180</u>
Closing shareholders' funds	<u>30,180</u>
 Represented by:-	
Equity interests	30,180
	<u>30,180</u>