

Registered number

03015127

Advance Financial Services Limited

Report and Accounts

For the Year ended

31 January 2022

Business Management Services

31 Stallard Street

Trowbridge

Wiltshire

BA14 9AA

Advance Financial Services Limited**Registered number:** 03015127**Balance Sheet****as at 31 January 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	565	689
Current assets			
Cash at bank and in hand		4,643	7,136
Creditors: amounts falling due within one year	4	(1,245)	(3,867)
Net current assets		3,398	3,269
Net assets		3,963	3,958
Capital and reserves			
Called up share capital		2	2
Profit and loss account		3,961	3,956
Shareholder's funds		3,963	3,958

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D M Rowland

Director

Approved by the board on 1 March 2022

Advance Financial Services Limited
Notes to the Accounts
for the year ended 31 January 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover is recognised when the service is completed.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment 5 Years

Debtors

Short term debtors are measured at transaction price, which is usually the invoice price, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price, which is usually the invoice price.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Office equipment £
Cost	
At 1 February 2021	26,030
At 31 January 2022	<u>26,030</u>
Depreciation	
At 1 February 2021	25,341

Charge for the year	124
At 31 January 2022	<u>25,465</u>
Net book value	
At 31 January 2022	<u>565</u>
At 31 January 2021	<u>689</u>

4 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	1,244	3,858
Corporation tax	-	9
Other taxes and social security costs	1	-
	<u>1,245</u>	<u>3,867</u>

5 Controlling party

The company is controlled by the director who owns 100% of the issued share capital.

6 Other information

Advance Financial Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

31 Stallard Street
Trowbridge
Wiltshire
BA14 9AA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.