

Abbreviated Unaudited Accounts for the Year Ended 30 June 2013

for

Goldstatus Properties Limited

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for the Year Ended 30 June 2013

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Abbreviated Balance Sheet

30 June 2013

| | Notes | 30.6.13 £ | £ | 30.6.12 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 402 | | 536 |
| CURRENT ASSETS | | | | | |
| Debtors | 3 | 161,759 | | 165,340 | |
| Cash at bank | | <u>43,896</u> | | <u>12,234</u> | |
| | | 205,655 | | 177,574 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>65,886</u> | | <u>37,021</u> | |
| NET CURRENT ASSETS | | | <u>139,769</u> | | <u>140,553</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>140,171</u> | | <u>141,089</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>140,071</u> | | <u>140,989</u> |
| SHAREHOLDERS' FUNDS | | | <u>140,171</u> | | <u>141,089</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 March 2014 and were signed on its behalf by:

B Manson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, of fees receivable during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 July 2012 | |
| and 30 June 2013 | 3,110 |
| DEPRECIATION | |
| At 1 July 2012 | 2,574 |
| Charge for year | 134 |
| At 30 June 2013 | 2,708 |
| NET BOOK VALUE | |
| At 30 June 2013 | 402 |
| At 30 June 2012 | 536 |

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 155,458 (30.6.12 - £ 150,458)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.13 £ | 30.6.12 £ |
|---------|----------|-------------------|--------------|--------------|
| 100 | Ordinary | £1 | 100 | 100 |

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