

Cityscape Limited
Directors' Report and Accounts
for the period ended 31 December 2007

Registered No: 3013435



Cityscape Limited
Directors' Report and Accounts
for the period ended 31 December 2007

Contents	Page
Report of the Directors	2
Balance Sheet	3
Notes to the Accounts	4

Cityscape Limited

Report of the Directors

The directors present their report and unaudited Accounts for the period from 1 April 2007 to 31 December 2007.

Activities and review

The company was established to complement the activities of the ultimate parent company or of other companies in the group. The company was not involved in trading during the period and was dormant.

The company has changed its accounting reference date to 31 December 2007 to match that of its ultimate parent undertaking, Iberdrola S.A., and therefore these Accounts are prepared from the period from 1 April 2007 to 31 December 2007.

Directors

The directors who held office during the period were as follows:

Sheelagh Duffield (resigned 26 October 2007)

John Heasley

Marion Venman (appointed 26 October 2007)

John Heasley resigned his directorship on 29 February 2008 and was replaced by David Wark on the same day.

Directors' responsibilities

The directors are required by UK company law to prepare Accounts for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss of the company for the period.

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements have been made in the preparation of the Accounts for the period ended 31 December 2007. The directors also confirm that applicable accounting standards have been followed and that the Accounts have been prepared on the going concern basis.

The directors are responsible for maintaining proper accounting records and sufficient internal controls to safeguard the assets of the company and to prevent and detect fraud or any other irregularities.

Auditors

The company is a dormant company within the meaning of Section 249AA(1) of the Companies Act 1985 (as amended) and is exempt from appointing auditors.

By order of the Board


MARIE ROSS

Secretary
29 July 2008

Cityscape Limited

Balance Sheet

as at 31 December 2007

	Note	31 December 2007 £	31 March 2007 £
Current assets			
Cash at bank and in hand		2	2
Net assets		2	2
 Called up share capital	3	 2	 2
Shareholder's funds		2	2

The Notes on page 4 form part of these Accounts

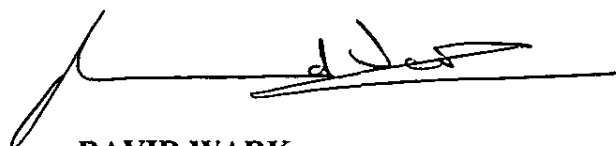
For the period ended 31 December 2007 the company was entitled to the exemption under Section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with Section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 29 July 2008 and signed on its behalf by



DAVID WARK
Director

Cityscape Limited

Notes to the Accounts

for the period ended 31 December 2007

1 Basis of accounting

The Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards in the UK and comply with the requirements of the Companies Act 1985

2 Directors' emoluments

Neither of the directors received any remuneration in respect of their services to the company

3 Share capital

	31 December 2007 £	31 March 2007 £
Authorised:		
100 (31 March 2007: 100) Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
2 (31 March 2007: 2) Ordinary shares of £1 each	2	2

4 Ultimate parent company

The directors regard Iberdrola S A. to be the ultimate parent company, which is also the parent company of the largest group in which the results of the company are consolidated. The parent company of the smallest group in which the results of the company are consolidated is Scottish Power UK plc. Copies of the consolidated accounts may be obtained from Iberdrola S A., Calle Gardoqui 8, Bilbao, Spain. Copies of the consolidated Accounts of Scottish Power UK plc may be obtained from the Secretary, Scottish Power Limited, 1 Atlantic Quay, Glasgow G2 8SP